



Accountability of Corporates is as Important as That of PSBs

"The crisis one is witnessing in the banking sector is a part of the larger crisis the country is facing on multiple fronts," Nilotpal Basu, CPI-M, was speaking at the public meeting titled 'Crisis in the Banking Sector: Who Stole? Who Pays?,' which was organized in the wake of recent PNB fraud, rising NPAs, and the crisis being faced by the Public Sector Banks in general. [Read more...](#)

Government and regulators wake up only after scam surfaces: AIBOC

The apex body also asked the rationale of utilising bank employees for other activities like Aadhar Linkage, Aadhar enrolment, selling pension scheme of Government. These activities are often the reasons for weakening supervisions. [Read more...](#)



Why do the corporations owning 80% of NPAs go scot-free?

M.K. Venu, senior journalist and co-founder of The Wire argues, "Because of Nirav Modi case, the media is focusing on 'willful defaulters,' which are mostly mid-sized businesses. However, the big corporations, which owns 80% of NPAs and go scot-free." [Watch here...](#)

Bank recapitalisation is Not Exactly a Solution to the NPA crisis

Anupam, Swaraj India argued, "Government has been using recapitalization as a solution without institutional reform, similar to farm loan waivers without knowing the price of crops." [Watch here...](#)



What Led to the PNB Fraud?

In the context of recent banking frauds, Thomas Franco, General Secretary, AIBOC, explains the crisis facing the Banking Sector today. [Watch here...](#)

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