



An Indian Perspective on the New Development Bank and Asian Infrastructure Investment Bank

The Asian region has experienced the emergence of new MDBs over last few years. For many years, the Asian Development Bank was the only development bank in the region and has been dominated by the Japanese owing to the number of votes it has as compared to other members. However, the newly constituted NDB in 2014 has two key Asian members, India and China. The Asian Infrastructure Investment Bank (AIIB) led and initiated by China in 2015, and with a mandate to have at minimum 70% of shares allocated to Asian countries is sure to become another major player to support infrastructure development activities of the region as well as global south. The AIIB and NDB are two separate entities in their operations and constitution even though there are overlaps in memberships of the two banks. [Read more...](#)

Finance Capital: The New "Demi-God"

"God" is believed to have two strengths, viz., "he is omnipresent" and "he is the creator, reshaper and destroyer of everything around us". "Finance Capital" is fast acquiring both these "strengths". Today, one can afford to be an atheist and refuse to take cognisance of "god", but no one can afford to ignore new "demi-god" in an era rightly described as an era of Finance Capital. [Read more...](#)



Growing Web of Industrial Corridors in India

The workshop, at the Peoples' Convention on Infrastructure Financing, demystified the plans, proposals, and realities of the industrial corridors which is going to establish not only industrial areas or investments regions but changing the whole pattern of infrastructure in the country. The workshop exposed the realities of the growing web of industrial corridors and its likely impacts. [Watch here...](#)

Challenging Legal Impunity Granted to IFIs

The immunity enjoyed by IFI's like the World Bank Group raises pertinent questions around the extent of immunity granted to these institutions to obstruct people's fundamental rights. The workshop will focus on whether the immunity still stands when the IFI's are engaging in commercial activities, and also whether the immunity provided is constitutionally valid? [Watch here...](#)



Smart City
MISSION TRANSFORM-NATION

Smart cities and Mega Infrastructure projects

The workshop, at the People's Convention on Infrastructure Financing, was held with the objective of strengthening capacity to engage in the participatory stakeholder engagement processes for the Housing Rights Campaign for the Urban Poor in India. [Watch here...](#)

Workshop: Towards Developing an Understanding & Perspective on Development Finance & Financial Institutions

This workshop will look at the fundamental premises on which the world of finance is systematically built; help to understand the role of financial institutions beyond lending/banking; and critically look at the gaps in governance, transparency and accountability of financial institutions. [Apply here...](#)



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