



## Water for Life, Not profit: IFIs in Urban Water Supply in India

Close to past two decades India has been observing measures to reform the water sector based on the financial sustainability model put forward by the International Financial Institutions (IFIs) based on principles like increasing efficiency, full cost recovery, increase in water tariffs, privatisation and public-private partnerships across urban, rural, industrial as well as agricultural sub-sectors. The move is towards privatisation, commercialisation and commodification of water sector. These efforts to privatise and commercialise water supply services have been undertaken through several IFI supported water sector reform projects like the World Bank, Asian Development Bank (ADB) and International Finance Corporation (IFC). [Read more...](#)



## Who is this Model of Economic Growth for?

Professor Arun Kumar questioned the model of economic growth by asking who is it for. The economy is not growing at 7%, as claimed by the government, the big shocks of demonetisation and GST on the unorganised sector are still felt. He said that due to the negative growth, the marginalised community has been further marginalised. [Watch here...](#)

## The Government's Key Infrastructure Projects are Anti-people

"AIIB has created a superstructure, an ecosystem which acts as a complex web of shining terminologies and projects to attract investments, which actually is a smoke screen to hide the fact that there's no human development happening" senior activist Medha Patkar said in her speech. [Watch here...](#)

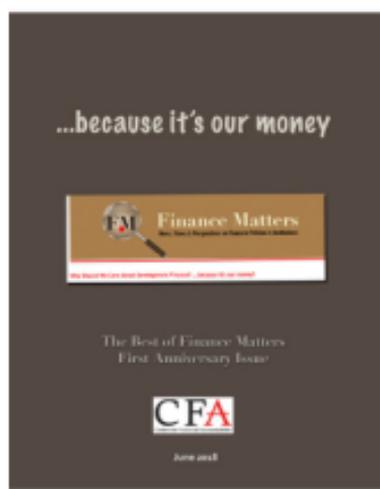


## The Infrastructure being Developed is not what the People Demand

Senior activist Ulka Mahajan of Sarvahara Jan Andolan said, "The infrastructure that is being developed is not what people demand, but it is what global capital demands. On the one hand, the Maharashtra government does not have money to allocate 26,000 crores for the social sector, on the other hand, it has 42,000 crores for the Mumbai-Nagpur expressway, which will reduce the present distance only by 24 km." [Watch here...](#)

## The Best of Finance Matters: First Anniversary Issue

Over the period, the articles and videos that we had carried have ranged from Ease of Doing Business and Rana Plaza tragedy; the Influence of IFIs on the economy; immunity of the IFIs to accountability and transparency of the IFIs to non-performing assets, FRDI, demonetisation, cash crunch, to the Universal Banking Income, India's investments abroad and many such. This booklet is an attempt to capture the best of one year of Finance Matters. [Read more...](#)



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