



## NATIONAL COMPANY LAW TRIBUNAL GOVERNMENT OF INDIA MUMBAI BENCH

### Haircut for the Lenders Under Insolvency and Bankruptcy Code!

The IBC came into force in December 2016 and the first case under IBC was referred to National Company Law Tribunal (NCLT) in January 2017. The first insolvency resolution order under IBC was passed in August 2017 for Synergies-Dooray Automotive, a company manufacturing automotive parts, where the lenders (banks + other creditors) were forced to take a 94% haircut. Since then a number of cases have been sent to NCLT by the lenders for the speedy resolution. [Read more...](#)

### Banking in the Dilemma of Recovery

The core issue before the banking sector is "Recovery" of the loan, whether it is small, medium or large. If the account becomes NPA, nobody wants to repay. In just 2017-18 PSBs wrote off around 1.44 lac crore. Maybe all this writing off of loans is justifiable but in the end, the entire banking recovery climate is vitiated for which the citizens are paying in the form of taxes. How far will this continue? [Read more...](#)



### Infrastructure and Development - Case of Amravati Capital City

The workshop, at the Peoples' Convention on Infrastructure Financing, explored the environmental, economic, legal, political, cultural and social implications of Amravati Capital City project in Andhra Pradesh. [Watch here...](#)

### Call for Application: Smitu Kothari Fellowship for Young Writers

The three-month-long Fellowship, between mid-September and mid-November 2018, entails writing comprehensive, well-researched, and investigative articles on the specific area/projects related to the themes proposed. Last date to apply: September 8, 2018. [Read more...](#)



### Workshop: Towards Developing an Understanding & Perspective on Development Finance & Financial Institutions

This workshop will look at the fundamental premises on which the world of finance is systematically built; help to understand the role of financial institutions beyond lending/banking; and critically look at the gaps in governance, transparency and accountability of financial institutions. [Apply here...](#)



Centre for Financial Accountability, New Delhi  
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