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Bank Merger - Another Sham



Prof. C.P. Chandrashekhar looks into the assumptions behind the recent bank merger of Dena Bank, Vijaya Bank and Bank of Baroda, the long-term impact of it on public sector banks (PSBs), using merger as a step towards privatisation of PSBs and finally what needs to be done to pull banks out from the crisis which they are currently facing. Watch the Video



Merger of these Banks will not help to recover the bad loans:

All India Bank Employees Association said in its statement on bank mergers, "there is no evidence that merger of Banks would strengthen the Banks or make it more efficient. We have seen the example of 5 Associate Banks merging with SBI. For the first time in 200 years, SBI has gone into loss." Read the full text

Merger of Banks a Diversion from Core Issue of NPA: AIBOC

All India Bank Officers' Confederation in a statement condemning the bank merger said, "the announced merger of three public sector banks is nothing but a diversion away from the core issue of NPA recovery. Mergers cannot resolve or clean up the balance sheets; rather the NPAs of the three merged entities would simply add up." Read the full text.





Merger of Banks: Harmful, Ill-timed and Avoidable

To merge many banks to make 4-5 big banks have been on the cards since this government came to power, believing they will be 'too big to fail'. It is paradoxical that this merger is proposed just on the 10th anniversary of the fall of Lehman Brothers, the fourth largest investment bank in the United States. Read More









