



Why Should We Care About Development Finance? ...because it's our money!

Volume 2, Issue 19, November 23, 2018



## Pradhan Mantri Fasal Bima Yojana is a Big Scam: P Sainath

P Sainath, the eminent journalist, claimed that in the last three years approximately Rs 66,000 crore was deposited to the insurance companies collectively as a premium by the farmers, and the state and the union governments. However, the complex claim filing process makes it difficult for farmers to claim any compensation. Substantiating this argument, he cited the example of Maharashtra's Parbhani district, where, in 2017, around 2.5 lakh farmers, who sowed soya, lost their crops, and got total compensation of around Rs 30 crore. Whereas, he asserted, the total premium paid by the farmers, central and the state governments was Rs 173 crore. [Read more...](#)



## Two-day Conference On Global Financial Crisis: A Decade after Lehman

India had been relatively insulated from the 2008 financial crisis due to the public nature of the banking system and their limited market exposure. A decade after the meltdown, the Indian banking system is in deep crisis. In this context, there is a need to look closer into the post-crisis reforms prescribed to financial institutions and their impacts on the Indian Banking system. On December 3 and 4, 2018, a conference is being organised in Delhi to understand the various factors contributing to the crisis of the Indian Banking system in the context of the post-crisis reforms. Limited seats available. [Register Now...](#)



## Findings of the IAM and Management's Response in the GMR Kamalanga Energy Limited

Amulya Kumar Nayak of the Odisha Chas Parivesh Suraksha Parishad, sharing their experiences with the IAM and the Management's Response in the GMR Kamalanga Energy Limited, a 1050 MW (with an additional 350 MW) coal-based thermal power project located at Kamalanga village, Odapada Block, Dhenkanal district, Odisha. [Watch here...](#)



Centre for Financial Accountability, New Delhi  
[www.cenfa.org](http://www.cenfa.org)

To subscribe, write to:  
[newsletter@cenfa.org](mailto:newsletter@cenfa.org)

Want to change how you receive these emails?  
You can [update your preferences](#) or [unsubscribe from this list](#)