



Why Should We Care About Development Finance? ...because it's our money!

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World Bank: Jim Yong Kim and beyond

Kim's presidency had started with high hopes. He was a first-time non-bureaucrat appointee of the US at the helm of the World Bank, somebody who claimed himself to come from the civil society. However, during his tenure at the Bank, he had tenaciously promoted the need for private capital and advocated de-risking private investment players through blended finance during his tenure at the bank. The new role of raising capital from sovereign wealth funds, private foundations etc, apart from that of donor countries, has made it possible for the private sector to exert considerable influence on global deals, which is then vehemently introduced to borrowing countries' policies. This is the onslaught on poor and emerging nations, without a tinge of thought and heart. [Read more...](#)



Q&As on Finance in the 2018 Winter Session of the Parliament

The winter session of the parliament continued to witness the members asking government questions related to finance. Some of these questions were related to the NPAs in various sectors of the Scheduled Commercial banks and Cooperative Banks, rationalisation of the branches and ATMs, charges levied by the banks on various services, disinvestment in the PSUs, LIC's profits, Inequality in India, Non-Banking Finance Companies, foreign debt, and research assistance provided to the finance ministry by government-funded and private organisations. [Read more...](#)



Centre for Financial Accountability, New Delhi
www.cenfa.org

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