

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

RAJYA SABHA
UNSTARRED QUESTION NO. 835
TO BE ANSWERED ON TUESDAY, DECEMBER 18, 2018
AGRAHAYANA 27, 1940 (SAKA)

Disinvestment target for current fiscal

835. DR. T. SUBBARAMI REDDY:
SHRIMATI AMBIKA SONI:

Will the Minister of FINANCE be pleased to state:

- (a) the target set by Government for disinvestment during the financial year;
- (b) the proceeds received due to disinvestment of public undertakings in the last three years, year-wise;
- (c) the number of undertakings where disinvestment took place, either fully or partially, in the corresponding period; and
- (d) the efforts made by Government to restructure and re-finance the undertakings to revive before taking a decision of disinvestment and the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)

(a) & (b): Details of the Budget Estimates (BE) for disinvestment and amount received during the last three financial years i.e. 2016-17, 2017-18 and 2018-19 are as follows:

Sl. No.	Financial year	Budget Estimate	Proceeds from Disinvestment (Rs. in Crore)
1	2016-17	56,500	46,247
2	2017-18	72,500	1,00,057
3	2018-19	80,000	34,005*

* As on 12.12.2018.

(c) CPSE-wise details of the equity shares disinvested in CPSEs and the amount received during these three years 2016-17, 2017-18 and 2018-19 are at Annexure.

(d): Department of Public Enterprises (DPE) had issued guidelines on 29.10.2015 on revival/restructuring of CPSEs. As per these guidelines, the Administrative Ministries/ Departments concerned are responsible for all matters relating to the revival/ restructuring/closure of CPSEs in consultation with stakeholders and after obtaining the approval of the competent authority, they implement such plans.

Annexure

Annexure as referred to in reply to part (d) of Rajya Sabha USQ No. 835 for answer on 18.12.2018.

Sl. No.	CPSEs	Receipts (in Rs. Crore)
Financial Year 2016-17		
CPSEs' Disinvestment		
1.	National Hydroelectric Power Corporation Ltd. (NHPC)	2716.55
2.	Indian Oil Corporation Ltd. (IOC) – (Employees' OFS)	262.49
3.	National Thermal Power Corporation Ltd. (NTPC) – (Employees' OFS)	203.78
4.	National Aluminium Company Ltd. (NALCO) – (Buyback)	2831.71
5.	Hindustan Copper Ltd. (HCL)	399.93
6.	National Mineral Development Corporation Ltd. (NMDC) – (Buyback)	7519.15
7.	Manganese Ore India Ltd. (MOIL) – (Buyback)	793.87
8.	National Building Construction Corporation Ltd. (NBCC)	2201.14
9.	Bharat Electronics Ltd. (BEL) – (Buyback)	1802.60
10.	Engineers India Ltd. (EIL) – (Employees' OFS)	31.38
11.	Coal India Ltd. (CIL) – (Buyback)	2638.24
12.	National Hydroelectric Power Corporation Ltd. (NHPC) – (Employees' OFS)	21.27
13.	Dredging Corporation India Ltd. (DCIL) – (Employees' OFS)	0.93
14.	Container Corporation of India Ltd. (CONCOR) – (Employees' OFS)	9.34
15.	CPSE-Exchange Traded Fund (CPSE-ETF)	5999.99
16.	Manganese Ore India Ltd. (MOIL)	484.95
17.	Bharat Electronics Ltd. (BEL)	1672.66
18.	National Hydroelectric Power Corporation Ltd. (NHPC) – (Buyback)	1948.52
19.	Neyveli Lignite Corporation Ltd. (NLC) – (Buyback)	1429.38
20.	CPSE-Exchange Traded Fund (CPSE-ETF)	2499.99
Other Disinvestment		
1.	Divestment of SUUTI Holdings and Revenue from SUUTI Holdings	10778.71
	Total	46,247.00
Financial Year 2017-18		
CPSEs' Disinvestment		
1.	Hindustan Copper Ltd. (HCL) – (Employees' OFS)	3.73
2.	National Aluminium Company Ltd. (NALCO)	1,191.73
3.	Housing & Urban Development Corporation Ltd. (HUDCO)	1,207.35
4.	Oil India Ltd. (OIL) – (Buyback)	1,135.26
5.	Rashtriya Chemicals and Fertilizers Ltd. (RCFL)	205.15

6.	National Fertilizers Ltd. (NFL)	530.72
7.	Hindustan Copper Ltd. (HCL)	404.71
8.	Cochin Shipyard Ltd. (CSL)	470.01
9.	Engineers India Ltd. (EIL) – (Buyback)	657.81
10.	National Thermal Power Corporation Ltd. (NTPC)	9,117.92
11.	Bharat Electronics Ltd. (BEL) – (Employees’ OFS)	79.51
12.	National Thermal Power Corporation Ltd. (NTPC) - (Employees’ OFS)	151.14
13.	Bharat Dynamics Ltd. (BDL) – (Buyback)	450.53
14.	Neyveli Lignite Corporation Ltd. (NLC)	722.29
15.	Hindustan Copper Ltd. (HCL) – (Employees’ OFS)	0.36
16.	National Aluminium Corporation Ltd. (NALCO) – (Employees’ OFS)	50.51
17.	Bharat 22 ETF	14,500
18.	Mazagon Dock Shipbuilders Ltd. (MDL) – (Buyback)	253.48
19.	Security Printing & Minting Corporation of India Ltd. (SPMCIL) – (Buyback)	455.00
20.	Ircon International Ltd. (IRCON) – (Buyback)	190.59
21.	Hindustan Aeronautics Ltd. (HAL) – (Buyback)	921.50
22.	Garden Reach Shipbuilders & Engineers Ltd. (GRSE) – (Buyback)	77.62
23.	Hospital Services Consultancy Corporation Ltd. (HSCC Ltd.) – (Buyback)	49.55
24.	National Buildings Construction Corporation Ltd. (NBCC Ltd.) – (Employees’ OFS)	29.96
25.	National Mineral Development Corporation Ltd. (NMDC Ltd.)	1,223.13
26.	Satluj Jal Vidyut Nigam Ltd. (SJVN Ltd.) – (Buyback)	558.68
27.	Antrix Corporation Ltd. – (Buyback)	238.92
28.	Bharat Electronics Ltd. (BEL) – (Buyback)	217.76
29.	Manganese Ore (India) Ltd. (MOIL) – (Buyback)	130.85
30.	Bharat Dynamics Ltd. (BDL)	950.35
31.	Hindustan Aeronautics Ltd. (HAL)	4,054.66
Listing of Insurance Companies		
1.	General Insurance Corporation of India (GIC)	9,704.16
2.	The New India Assurance Company Ltd. (NIA)	7,653.32
Other Disinvestments		
1.	Disinvestment of holdings in SUUTI*	4,153.65
2.	HPCL – ONGC Deal	36,915.00
3.	Income from Management of SUUTI’s Investment	1,400.00
	Total	1,00,057.00

*SUUTI: Specified Undertaking of Unit Trust of India.

Financial Year 2018-19		
CPSEs’ Disinvestment		
1	Mishra Dhatu Nigam Ltd. (MIDHANI) – (IPO)	434.14
2	Bharat 22 ETF – (ETF)	8,325.26

3	Rail India Technical and Economic Service (RITES) – (IPO)	460.51
4	Indian Railway Construction Company (IRCON) International Ltd. – (IPO)	466.00
5	Garden Reach Shipbuilders & Engineers Ltd. (GRSE) – (IPO)	342.90
6	Coal India Ltd. (CIL)	5,218.30
7	Kudremukh Iron Ore Company Ltd (KIOCL) Ltd. – (Buyback)	205.34
8	CPSE-ETF – (FFO 3)	17,000
9	National Aluminium Corporation Ltd. (NALCO) – (Buyback)	260.41
10	Neyveli Lignite Corporation Limited) (NLC) India Ltd. – (Buyback)	989.86
11	Coal India Ltd. (CIL) – (Employees OFS)	17.33
	Strategic Disinvestment	
12	Hospital Services Consultancy Corporation (HSCC) (India) Ltd.	285.00
	Total	34,005.05
