

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA

UNSTARRED QUESTION NO. 856.

TO BE ANSWERED ON TUESDAY, DECEMBER 18, 2018 {AGRAHAYANA 27, 1940
(SAKA)}

Impact of use of RBI reserve fund by Government

QUESTION

856: SHRI BINOY VISWAM

Will the Minister of FINANCE be pleased to state:

- (a) whether Government has approached RBI for extra funds from its surplus reserves to meet fiscal deficits;
- (b) if so, the reasons therefor and the details thereof; and
- (c) whether such a move or request by Government could affect AAA rating of our central bank?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI P. RADHAKRISHNAN)

(a): No, Sir. Government has not asked funds from its surplus reserves to meet fiscal deficit.

(b) and (c): Questions do not arise.