

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

STARRED QUESTION NO. *342

TO BE ANSWERED ON THE 4TH JANUARY 2019/ PAUSHA 14, 1940 (SAKA)

Improvement of Banking Sector and PSUs

*342. SHRI GOPAL SHETTY:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has allocated funds to the banking sector and other Public Sector Undertakings (PSUs) with a view to improving their condition; and
- (b) if so, the details thereof indicating the amount allocated to the banking sector and PSUs, separately, for this purpose, date and undertaking-wise?

ANSWER

The Finance Minister
(SHRI ARUN JAITLEY)

(a) and (b): A statement is laid on the Table of the House.

STATEMENT FOR LOK SABHA STARRED QUESTION NO. *342 FOR 4TH JANUARY 2019 REGARDING “IMPROVEMENT OF BANKING SECTOR AND PSUS” BY SHRI GOPAL SHETTY, MEMBER OF PARLIAMENT

(a) and (b): Yes sir, in recent past, Rs. 90,000 crore was allocated in the Union Budget and infused in various PSBs by the Government during financial year (FY) 2017-18. In the budget estimates of FY 2018-19, Rs. 65,000 crore has been allocated for recapitalisation of PSBs and an amount of Rs. 51,533 crore has been infused in PSBs till 31.12.2018. PSBs-wise details of capital infusion by Government in PSBs in FY 2017-18 and up to 31.12.2018 in FY 2018-19 are at Annex.

India Infrastructure Financial Company Limited (IIFCL) is the only Central Public Sector Enterprise under the administrative control of the Department of Financial Services. An amount of Rs. 100 crore each in FY 2017-18 and FY 2018-19 was allocated in the Union Budget and infused in IIFCL by the Government.

Annexure

**LOK SABHA STARRED QUESTION NO. *342 FOR 4TH JANUARY 2019,
REGARDING “IMPROVEMENT OF BANKING SECTOR AND PSUs”**

Capital Infusion by Government in Public Sector Banks

Amounts in crore Rs.

| S.No. | Bank | 2017-18 | 2018-19 (till 31.12.2018) |
|-------|---------------------------|---------|---------------------------|
| 1 | Allahabad Bank | 1,500 | 4,844 |
| 2 | Andhra Bank | 1,890 | 2,019 |
| 3 | Bank of Baroda | 5,375 | □ |
| 4 | Bank of India | 9,232 | 10,086 |
| 5 | Bank of Maharashtra | 3,173 | 4,498 |
| 6 | Canara Bank | 4,865 | □ |
| 7 | Central Bank of India | 5,158 | 4,032 |
| 8 | Corporation Bank | 2,187 | 2,555 |
| 9 | Dena Bank | 3,045 | □ |
| 10 | IDBI Bank Limited | 12,471 | □ |
| 11 | Indian Bank | 0 | □ |
| 12 | Indian Overseas Bank | 4,694 | 2,157 |
| 13 | Oriental Bank of Commerce | 3,571 | 5,500 |
| 14 | Punjab National Bank | 5,473 | 8,247 |
| 15 | Punjab & Sind Bank | 785 | □ |
| 16 | Syndicate Bank | 2,839 | 2,360 |
| 17 | UCO Bank | 6,507 | 3,076 |
| 18 | Union Bank of India | 4,524 | □ |
| 19 | United Bank of India | 2,634 | 2,159 |
| 20 | Vijaya Bank | 1,277 | □ |
| 21 | State Bank of India | 8,800 | □ |

Source: Banks