

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 4051
TO BE ANSWERED ON FRIDAY, 04TH JANUARY/ PAUSHA 14, 1940.(SAKA)

INFORMATION RELATED TO NPAS
QUESTION

4051. SHRI BHARAT SINGH:
SHRI AJAY MISRA TENI:

Will the Minister of Finance be pleased to state:

- (a): whether Securities and Exchange Board of India (SEBI) has sought information related to Non Performing Assets (NPAs) and loan defaulters from the Reserve Bank of India (RBI), if so, the details thereof;
- (b): whether RBI has provided the said information to SEBI;
- (c): if so, the details thereof; and
- (d): if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)

(a) to (d): Securities and Exchange Board of India (SEBI) has informed that it has sought information from the Reserve Bank of India (RBI) on list of certain corporate entities who have defaulted on bank credit and/or been classified as Non-Performing Assets (NPA). SEBI has sought the information in order to enable it to assess the impact on Investment Vehicles which could have invested in such entities.

SEBI has further informed that, RBI had expressed its inability to share the list of such troubled accounts primarily due to the reasons of such defaults/ NPAs not being wilful defaults and the issue of customer confidentiality.
