



Why Should We Care About Development Finance? ...because it's our money!

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## India's Shadow Banking System is Facing an Imminent Crisis

The first signs of trouble in this sector emerged in June 2018 when Infrastructure Leasing and Financial Services (IL&FS) – a major non-banking financial company – defaulted in payment obligations on inter-corporate deposits and commercial papers worth Rs 4.5 billion.

Though the interventions by the Union Government averted what some commentators called a 'mini-Lehman' moment, but since then the hidden fault lines in India's shadow banking system have been exposed. [Read more...](#)

## RBI Dives Into Uncharted Territory To Infuse Liquidity In The Markets

The deviation from regular actions around monetary policy such as adjusting repo rates and open market actions comes with its own risks. It can be argued that every financial decision carries a certain risk. However, this one is different from conventional risks in many ways. And the risks are multifold. [Read more...](#)



## Announcing Second Smitu Kothari Fellowship for Young Writers

Are you a young writer interested in development finance? Do you look at finance beyond the usual prism of lending and development? Does looking at finance and its impact on communities, environment interest you? This year's Smitu Kothari Fellowship is open to the young Indian writers writing in English and other languages. Youngsters writing in languages other than English are encouraged to apply. [Read more...](#)

**Are you a young writer and interested in Development Finance?**

**SMITU KOTHARI FELLOWSHIP** for Young Writers is inviting proposals from the **YOUNG WRITERS** who critically look at the world of **DEVELOPMENT FINANCE** beyond the usual prism of **LENDING** and **DEVELOPMENT**.

Themes: Renewable Energy / Non-Banking Financial Companies / Infrastructure / Fiscal warnings / Rise of Doing Business

The fellowship is open to the writers working in English and other languages.

To know more, please visit: [www.cenfa.org](http://www.cenfa.org)

Apply Before August 2019 July 5

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## Bank Charges Must Go Now!

Bank charges come in multiple forms: non-maintenance of minimum balance, cash withdrawals and deposits at bank branches and ATMs, cash deposit at Cash Deposit Machines, balance inquiry and mini-statements from ATMs, annual charge on debit cards, regeneration of ATM PIN from bank branches, SMS alerts, change of address or mobile number, changes in KYC related documents etc. All of these directly hurt the poor most. [Act Now...](#)

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- Annual Charge Debit Card
- Balance Enquiry & Mini-Statements ATMs
- Account Closing
- Transaction Declined With Debit Cards Due To Insufficient Funds
- SMS Alerts
- Change In Address
- Change In Mobile No. etc.
- Changes in KYC Related Documents
- Cash Deposits At Cash Deposit Machines (CDM)
- Change Of Salary A/c./Savings/ Old Currency Notes
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