



Why Should We Care About Development Finance? ...because It's our money!

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## World Bank Pulls Out of Amaravati Capital City Project

In a significant move, which will have repercussions at multiple levels, earlier this week, the World Bank pulled out of the \$300 million lending to the Amaravati Capital City project in Andhra Pradesh.

Working Group on International Financial Institutions and the affected communities of the Amaravati Capital City Project welcomed the decision. The Bank arrived at this decision after a series of representations it received from many people's movements and civil society organisations over the past years, and a complaint to its accountability mechanism, Inspection Panel, by the affected communities. [Read more...](#)

## The Fate of Banks 50 Years After Nationalisation

"The travails of nationalised banks arise for this reason, namely that the ethos of neoliberalism undermines their functioning. But reversing nationalisation would simply carry forward the dominance of international finance capital. It would further undermine national sovereignty, and further accentuate the process of primitive accumulation of capital at the expense of petty production and peasant agriculture," writes Prof Prabhat Patnaik. [Read more...](#)



## Strengthen Public Sector Banks! Bring Focus Back to Mass Banking!

Public Statement by the FAN India on the golden jubilee of the nationalisation of banks. FAN India commends the role played by Public Sector Banks (PSB) and demands that PSBs are strengthened and principles of mass banking are brought to focus again. [Read more...](#)

## Bank Charges Must Go Now!

Bank charges come in multiple forms: non-maintenance of minimum balance, cash withdrawals and deposits at bank branches and ATMs, cash deposit at Cash Deposit Machines, balance inquiry and mini-statements from ATMs, annual charge on debit cards, regeneration of ATM PIN from bank branches, SMS alerts, change of address or mobile number, changes in KYC related documents etc. All of these directly hurt the poor most. [Act Now...](#)

**DO YOU KNOW**

Banks charge you Rs 20 to Rs 30 for every failed debit card transaction?

Even Failed transactions from Debit cards due to insufficient balance will cost you 20 to 30! This is only one of the many charges that banks are imposing.

**LET'S COME TOGETHER & RAISE OUR VOICES AGAINST ALL BANK CHARGES**

**NO BANK CHARGES**

Support the campaign  
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