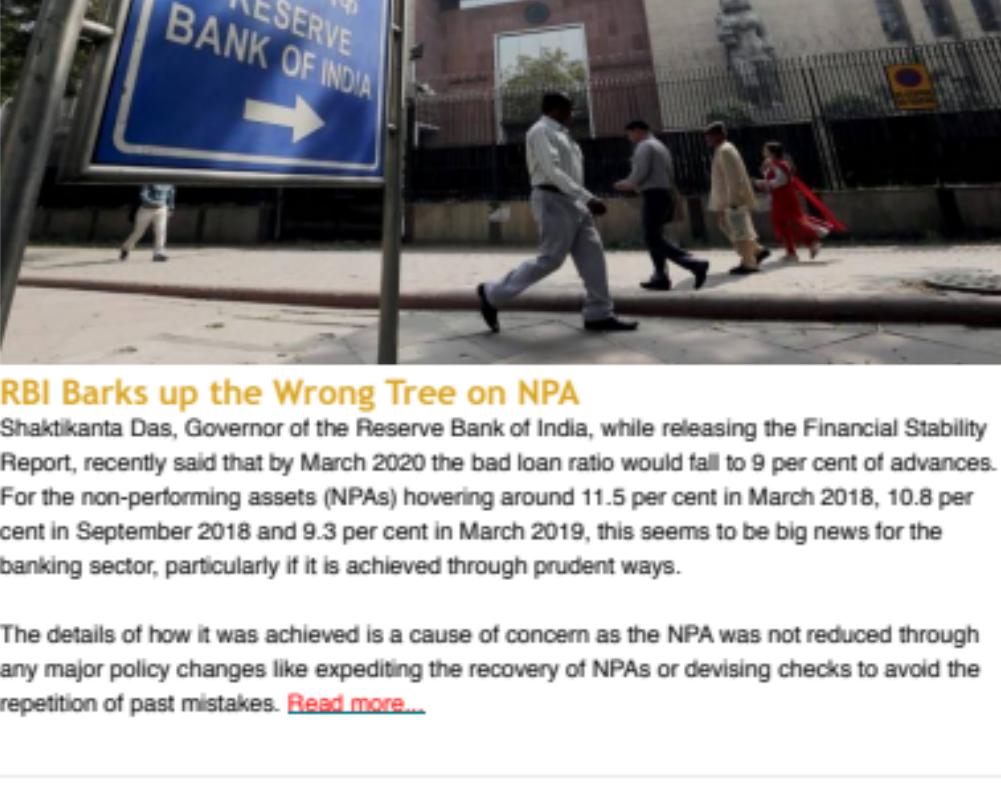




Why Should We Care About Development Finance? ...because it's our money!

Volume 3, Issue 01, July 05, 2019



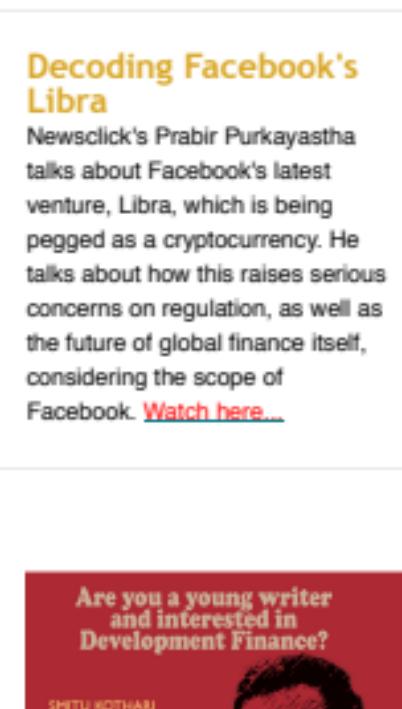
## RBI Barks up the Wrong Tree on NPA

Shaktikanta Das, Governor of the Reserve Bank of India, while releasing the Financial Stability Report, recently said that by March 2020 the bad loan ratio would fall to 9 per cent of advances. For the non-performing assets (NPAs) hovering around 11.5 per cent in March 2018, 10.8 per cent in September 2018 and 9.3 per cent in March 2019, this seems to be big news for the banking sector, particularly if it is achieved through prudent ways.

The details of how it was achieved is a cause of concern as the NPA was not reduced through any major policy changes like expediting the recovery of NPAs or devising checks to avoid the repetition of past mistakes. [Read more...](#)

## How not to waste the NBFC crisis

The main lesson from this crisis is the role of mutual funds and credit rating agencies, which offered the highest rating to junk paper. Both are regulated by the Securities & Exchange Board of India (SEBI), which needs to pull them up. This will happen over and over again, unless SEBI forces rating agencies and mutual funds to have their skin in the game, by changing the basic structure of regulation. Let's not waste this crisis with band-aid bailouts but look for a surgical cure. [Watch here...](#)



## Announcing Second Smitu Kothari Fellowship for Young Writers

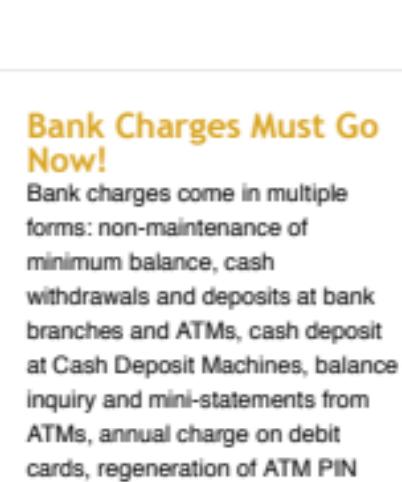
Are you a young writer interested in development finance? Do you look at finance beyond the usual prism of lending and development? Does looking at finance and its impact on communities, environment interest you? This year's Smitu Kothari Fellowship is open to the young Indian writers writing in English and other languages. Last Date: July 15, 2019. [Read more...](#)

[द्वितीय सितु कोठारी फेलोशिप हेतु आवेदन](#)



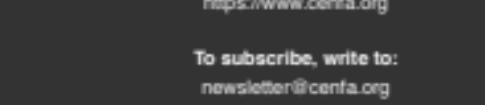
## Decoding Facebook's Libra

Newsclick's Prabir Purkayastha talks about Facebook's latest venture, Libra, which is being pegged as a cryptocurrency. He talks about how this raises serious concerns on regulation, as well as the future of global finance itself, considering the scope of Facebook. [Watch here...](#)



## Bank Charges Must Go Now!

Bank charges come in multiple forms: non-maintenance of minimum balance, cash withdrawals and deposits at bank branches and ATMs, cash deposit at Cash Deposit Machines, balance inquiry and mini-statements from ATMs, annual charge on debit cards, regeneration of ATM PIN from bank branches, SMS alerts, change of address or mobile number, changes in KYC related documents etc. All of these directly hurt the poor most. [Act Now...](#)



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