



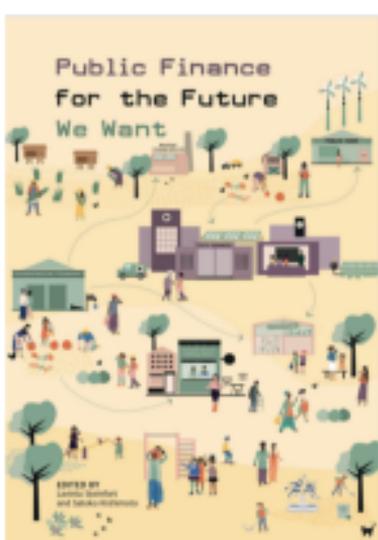
Multilateral Development Banks Behind IL&FS- A Case of Bloodied Hands

Hailed as the Pioneer of Public-Private Partnerships [PPP] in India, IL&FS is supposedly an early example of Private sector role and commitment towards infrastructure development in India. Their Infrastructure Projects include Roads, Water, Power, Ports, Area Development and Environmental and Social Infrastructure. And is also part of India's National Mission in developing projects as well as policies at the national level.

ILFS group has been often criticised for masquerading as a government agency with an opaque corporate structure. One can imagine the leeway and leverage ILFS had with the Government of India on one hand and the corporate giants on the other hand. [Read more...](#)

Snippets from the World of IFIs

In this edition of our monthly column, which tracks developments in the world of the international financial institutions, we look into the ongoing review of Equator Principles; International Trade Union Confederation's critique of the IMF's new Framework on Social Spending; and the World Bank's report on the Global Economic Prospects. [Read more...](#)



Public Finance For The Future We Want

This book presents visions of regenerative and redistributive economies, built with collective power: from the thriving cooperative economy in Kerala, India, to the hundreds of local saving banks in Germany, the worker-owned bank Banco Popular in Costa Rica, and the thousands of People's Credit Funds in Vietnam. It explores models that could become the new normal—the basis for a democratically organised and life-sustaining future. [Read more...](#)

Announcing Second Smitu Kothari Fellowship for Young Writers

Are you a young writer interested in development finance? Do you look at finance beyond the usual prism of lending and development? Does looking at finance and its impact on communities, environment interest you? This year's Smitu Kothari Fellowship is open to the young Indian writers writing in English and other languages.

Last Date: July 5, 2019. [Read more...](#)

Are you a young writer and interested in Development Finance?



SMITU KOTHARI FELLOWSHIP for Young Writers is inviting proposals from the **YOUNG WRITERS** who critically look at the world of **DEVELOPMENT FINANCE** beyond the usual prism of **LENDING** and **DEVELOPMENT!**

Themes | Renewable Energy | Non-Banking Financial Companies | Infrastructure | Labour | Women's | Ease of Doing Business

The fellowship is open to the writers working in English and other languages.

Apply Before **24th June 2019** July 5

To know more, please visit: www.cenfa.org



[द्वितीय स्मितु कोठारी फेलोशिप हेतु आमंत्रण](#)

DO YOU KNOW

If you don't keep a certain amount of money in your account, banks deduct money from your account?



If you do not maintain minimum balance, you are charged from 20 to 600 per month or more! This is only one of the many charges that banks are imposing.

LET'S COME TOGETHER & RAISE OUR VOICES AGAINST ALL BANK CHARGES

NO BANK CHARGES

Support the campaign: www.cenfa.org
Phone Number: +91 11 2611 1388
Email: cebankcharges@gmail.com
#IndiansAgainstBankCharges

Bank Charges Must Go Now!

Bank charges come in multiple forms: non-maintenance of minimum balance, cash withdrawals and deposits at bank branches and ATMs, cash deposit at Cash Deposit Machines, balance inquiry and mini-statements from ATMs, annual charge on debit cards, regeneration of ATM PIN from bank branches, SMS alerts, change of address or mobile number, changes in KYC related documents etc. All of these directly hurt the poor most. [Act Now...](#)



Centre for Financial Accountability, New Delhi
<https://www.cenfa.org>

To subscribe, write to:
newsletter@cenfa.org



Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#)