



## LIC Public Listing: From Cash Cow to Sacrificial Lamb?

After regularly fleecing the Life Insurance Corporation of India (LIC) as a cash cow, the Narendra Modi government is reportedly planning to list the country's largest and most stable financial institution — which has bailed out the government and companies many a time — on the stock exchange, a first step anticipating eventual disinvestment as long-standing calls from industry to privatise the public sector insurance behemoth intensify.

If listed — LIC would be the country's biggest listed company in terms of market valuation, ahead of current leaders Reliance Industries Limited and Tata Consultancy Services. LIC holds two-thirds share of India's life insurance market, and the government can hardly wait to give the private sector players a share of the profits. [Read more...](#)

## Insolvency and Bankruptcy Code Unravelling

"The government's effort to resolve by force its banking crisis with the help of the IBC has hit yet another roadblock. Even when major secured creditors agree to a resolution plan, because they have to take a smaller haircut or loss, the IBC process may not work. This is because the tribunal at the apex of the specially constructed resolution architecture has chosen to reinterpret the Code in a manner that could make it difficult to implement that solution," writes Prof CP Chandrasekhar. [Read more...](#)



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