Why Should We Care About Development Finance? ... because it's our money!

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Catering to finance alone cannot qualify India as democracy

Budget placed in the Indian Parliament on 1st February fails to send out a long due message to the stagnating Indian economy. This is by failing to announce policies for a possible recovery of aggregate employment and output in near future. Above is evident with measures in this budget too few or altogether absent in stimulating the domestic economy via public or private investment and by generating net overseas demand for the traded goods in the economy.

Efforts, in the budget, to stimulate consumption in the economy are tried out by changing the direct tax rates which also may not work due to the trade-off between the lower rates and the foregone benefit.

Incidentally, the option would also take away from the tax payer possibilities of investing in small saving instruments - a major source of resources for the government.

Random Reflections:
Selling the Mangalsutra - LIC Listing

The government is on the verge of bankruptcy and just like a bankrupt, drunken husband who sells the Mangalsutra (wedding necklace) of his wife, it is selling public sector undertakings, Banks and Public Services. The government already took away Rs 1.76 lakh crore from RBI and is now asking for more.

New Report:
Infrastructure Projects in India: The Landscape of Financiers

This mapping document looks at infrastructure sector in India, its basic concepts, estimates by the Government of India and other International Financial Institutions regarding the funds required to invest in India's infrastructure sector.

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