**Why Should We Care About Development Finance? - Because it's our money!**

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**Ground Report: A Pending Railway Project Has Manipur Villages Living In Fear**

Since 2017, the residents have protested against the poor compensation that they have received from the North East Frontier Railways (NFR), which is constructing the railway line, for their farmland and their subsequent displacement from their homes. In March 2018, they burnt an effigy of Tamenglong district deputy commissioner Armstrong Pame in the village for his alleged role in siphoning the compensation money to two former residents of the village, who claim to be private owners of community-owned land.

Pame had shot to fame in 2012 when he raised Rs 40 lakh via Facebook to build a 100-km road in Tamenglong, to connect Assam and Manipur. However, following protests against him in Marangjing, Pame was transferred out. He returned to his office in Tamenglong in 2019, drawing the ire of Marangjing residents once again, as they still await proper compensation for the land they have lost, and with it, their traditional livelihood. Read more...

**Random Reflections- Bankrupt Government Looting the Banks**

The PM had promised that they would not interfere with Banks. This government's interference became visible with MUDRA loan applications distributed by the party offices, loans disbursed by the presence of Central Ministers and Dept. of Financial Services calling up chairman’s & MDs of banks to increase the targets. Read More

**Snippets from World of International Finance**

The Finance Minister of India announced an allocation of Rs. 100 crore from the Union Budget, for the initial preparations for hosting the G-20 presidency meeting in 2022. It is also the 75th year of Independence for India. The growth of Brazil, the BRICS countries has driven the growth of the global economy. Read More...

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