Why Should We Care About Development Finance? ... because it’s our money!

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A Case which made World Bank Legally Accountable

On February 27, a year has passed since the Supreme Court of the United States ruled in a 7-1 judgment that World Bank does not enjoy absolute immunity. The judgment shook the foundations of the financial world, which hitherto enjoyed absolute immunity for whatever consequences their lending led to. It’s not business as usual for them anymore.

It empowereed the communities around the world, who have always been at the receiving end of lending to big projects – be it big dams, mining, plantations, energy or infrastructure projects. Already two cases – one from Honduras against the private sector arm of the World Bank, the International Finance Corporation (IFC) and another from China against the World Bank – are currently being considered by different courts in the US.

Random Reflections- Finance Minister on the rampage guided by BCG

It was due to the recommendations of the imported consultancies like McKinsey & BCG that the connectivity with customers got reduced; Rating Agencies gained importance and staff strength reduced drastically. It is this Government which brought McKinsey to Gyan Sangam which laid a road map for banking.

Green dreams and harsh realities: Plenty of renewables, little transmission

The centre sure looks impressive but the data doesn’t. Off the 86.76 billion units of energy supplied across the country in December, solar and wind comprised only 9.5 per cent. During April-November 2019, RE was 8.2 per cent of the total energy generation in the country.

As a Railway Line Grows, a River in Manipur Is Fighting for Survival

The Ejei is a source of life and livelihood for the 1.4 lakh inhabitants of villages in Noney district. Residents in these villages largely, belong to the Zeliangrong Naga tribe, constitutionally recognised as one of the Scheduled Tribes entitled to benefits of reservation.