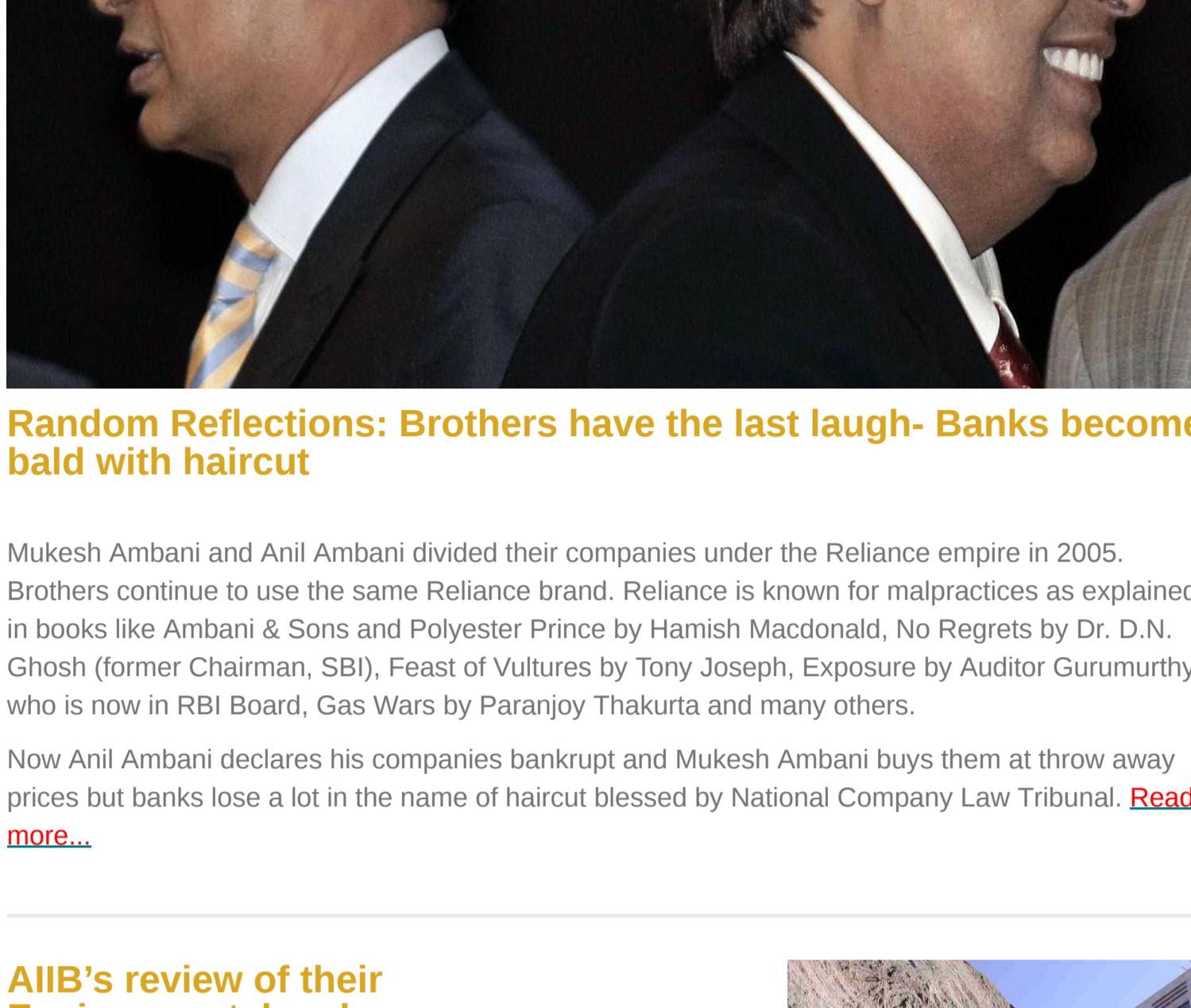


Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 3, Issue 38, March 20, 2020



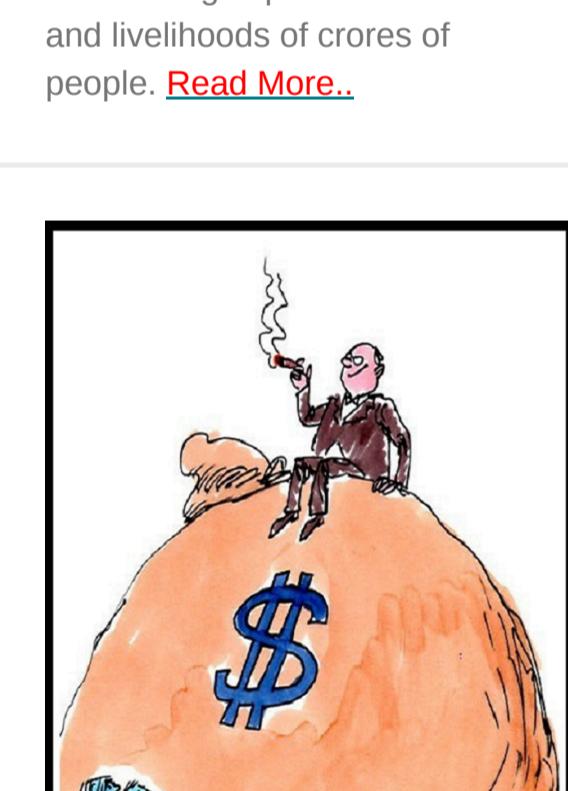
Random Reflections: Brothers have the last laugh- Banks become bald with haircut

Mukesh Ambani and Anil Ambani divided their companies under the Reliance empire in 2005. Brothers continue to use the same Reliance brand. Reliance is known for malpractices as explained in books like Ambani & Sons and Polyester Prince by Hamish Macdonald, No Regrets by Dr. D.N. Ghosh (former Chairman, SBI), Feast of Vultures by Tony Joseph, Exposure by Auditor Gurumurthy, who is now in RBI Board, Gas Wars by Paranjay Thakurta and many others.

Now Anil Ambani declares his companies bankrupt and Mukesh Ambani buys them at throw away prices but banks lose a lot in the name of haircut blessed by National Company Law Tribunal. [Read more...](#)

AIIB's review of their Environmental and Social Framework

The Asian Infrastructure Investment Bank (AIIB), after four years of its operations, is undertaking a review of its environmental and social framework. 30 Indian Civil Society Organizations submitted their recommendations and concerns regarding the process of review and its content and scope. [Read More..](#)

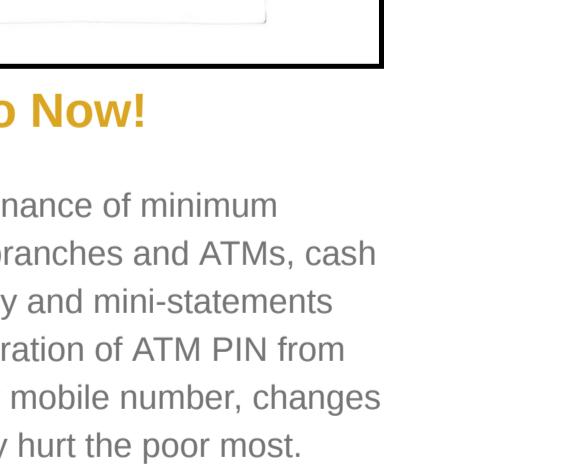


CEJI statement on COVID-19 and India's response to the outbreak

In a statement issued on Tuesday (March 24) the Coalition for Environmental Justice in India (CEJI) said that the COVID-19 outbreak demands an immediate and comprehensive response if we are to limit and arrest its devastating impacts on the lives and livelihoods of crores of people. [Read More..](#)

Elite Capture of resources, the continuing saga of exploitation: A case of World Bank

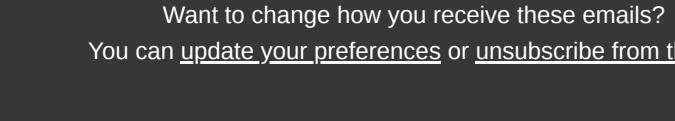
World Bank Aid or that matter any aid and its impact on countries has been a controversial discussion in development finance circles. While it is true that aid provides an important source of income for poorer countries, there are debates on how the powerful and economic elites capture these resources. [Read More..](#)



Bank Charges Must Go Now!

Bank charges come in multiple forms: non-maintenance of minimum balance, cash withdrawals and deposits at bank branches and ATMs, cash deposit at Cash Deposit Machines, balance inquiry and mini-statements from ATMs, annual charge on debit cards, regeneration of ATM PIN from bank branches, SMS alerts, change of address or mobile number, changes in KYC related documents etc. All of these directly hurt the poor most.

Join the campaign against Bank Charges. [Act Now..](#)



Centre for Financial Accountability, New Delhi

<https://www.cenfa.org>

To subscribe, write to:

newsletter@cenfa.org

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#)