



# Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 3, Issue 45, May 8, 2020



## Random Reflections: Altering the Course of Banking

The Banking Sector was already in crisis. Crisis was created through the policies. Large credit was encouraged leading to the NPA Crisis. Development institutions like IDBI, ICICI and even UTI were converted into banks. HDFC was again converted into a universal bank and focus on housing was gone.

There is no real attempt to recover NPA. Rather write off in the name of haircut is going on.

As per an assessment of an analyst, SBI will be showing a loss of Rs.15000 Cr (last year it declared profit but RBI says the NPA provision was not done proper and actually the bank made loss). Most of the banks will show loss as credit off take has been down due to weakening of economy and general scare to lend because of which banks are depositing their funds in reverse repo, bonds and securities with low return. Whatever increase in lending figures is due to additional interest and adhoc credit limits to existing accounts. [Read More..](#)



## Infrastructure boom in India: At what cost?

At walking distance of a few minutes from the Mandawali Railway Station in East Delhi, where hardly a few trains stop, lies the Sewa Sadan locality (our focus area of the study) in Mandawali. While the main road of Sewa Sadan appears to be somewhat better off, the bylanes that constitute the colony are slowly deteriorating under heaps of filth and garbage. [Read More..](#)

## Webinar: Re-Imagining the Future: A People's Agenda for Post COVID Economy

The need today, amidst the pandemic induced global economic catastrophe, is not only ensuring the safety and survival of the most vulnerable sections of the society but also to start conversations of a paradigm shift that would envision a more inclusive, sustainable and equitable economy. [Read More..](#)

**WEBINAR**

### RE-IMAGINING THE FUTURE

PEOPLES' AGENDA FOR A POST COVID ECONOMY

INAUGURAL: May 15, 2020 (Friday) 2-4 pm

**Speakers**

TM Thomas Issac: Minister of Finance, Kerala State  
 Aruna Roy: Mazdoor Kisan Shakti Sangathan (MKSS)  
 Prabhat Patnaik: Professor Emeritus, JNU  
 Vandana Shiva: Navdanya

**Moderator**

Leo Saldanha: Environment Support Group

**Organised by**

India Union of Forest Working People | Centre for Financial Accountability | DISAM | Delhi Forum | Environment Support Group | Financial Accountability Network India | Focus on the Global South | Indian Social Action Forum | Institute for Democracy and Sustainability | Mahila Association for Literacy Awareness and Rights | MAJLAR | Mazdoor Kisan Shakti Sangathan | National Alliance of People's Movements | National Confederation of Officers' Associations | People First | People's Resource Centre | Pakistan-India Peoples' Forum for Peace and Democracy | The Research Collective

For Registration & Details: [www.cenfa.org/rtf](http://www.cenfa.org/rtf)

### क्या आप अपने डेबिट (एटीएम) कार्ड पर लगने वाले शुल्क जानते हैं?

- डेबिट कार्ड जारी करने का शुल्क
- डेबिट कार्ड पर वार्षिक शुल्क
- एटीएम से पैसे निकालने का शुल्क
- पेट्रोल, डीजल, रेल टिकट एवं बिल जमा करने पर अधिभार
- एटीएम से शेष राशि जानने का शुल्क
- कार्ड बदलने या फिर से जारी करवाने का शुल्क

**आइये हम सब साथ मिलकर सभी बैंक शुल्कों के खिलाफ अपनी आवाज उठाएँ!**

**NO BANK CHARGES**

बैंक शुल्कों के खिलाफ अभियान का हिस्सा बने  
 वेबसाइट: [www.fanindia.net](http://www.fanindia.net)  
 मोबाइल नंबर: 73032 10990  
 fb.com/nobankcharges  
 twitter.com/nobankcharges

### क्या आप जानते हैं

आपके स्वयं के पैसे अपने अकाउंट में जमा करवाने पर भी बैंक आपसे शुल्क लेते हैं?

**BANK CHARGES/FEES**

2 से 3 बार के बाद अपने अकाउंट में पैसे जमा करवाने पर बैंक 10 रुपए से लेकर 200 रुपए तक का शुल्क लेते हैं। एमवीआई बैंक में तीन बार से अधिक पैसे जमा करवाने पर हर बार 50 रुपए का शुल्क लगता है। यह सिर्फ बैंकों द्वारा लिए जा रहे बहुत सारे शुल्कों में से सिर्फ एक शुल्क है।

**आइये हम सब साथ मिलकर सभी बैंक शुल्कों के खिलाफ अपनी आवाज उठाएँ!**

**NO BANK CHARGES**

बैंक शुल्कों के खिलाफ अभियान का हिस्सा बने  
 वेबसाइट: [www.fanindia.net](http://www.fanindia.net)  
 मोबाइल नंबर: 73032 10990  
 fb.com/nobankcharges  
 twitter.com/nobankcharges



Centre for Financial Accountability, New Delhi

[www.cenfa.org](http://www.cenfa.org)

To subscribe, write to: [newsletter@cenfa.org](mailto:newsletter@cenfa.org)



Want to change how you receive these emails?  
You can [update your preferences](#) or [unsubscribe from this list](#)