Why Should We Care About Development Finance? ...because it’s our money!

Bank Loans—Many a slip between the Cup and the Lip: AIMO Survey Results

All India Manufacturers’ Organisation founded by Bharat Ratna, Sir M. Visvesvaraya in 1941 represents the MSMEs in the country. With the initiative of Shri K.E. Raghunathan, immediate past president of the organisation AIMO has conducted a survey between 24th May and 30th May 2020. The survey has received 46,525 responses. The participants were MSME owners (49%), employees (17%), self-employed (16%), experts (11%) and corporate CEOs (7%).

Mr. K.E. Raghunathan says, “35% of MSMEs and 37% of the self-employed see no chance of recovery in their business and they are shutting down. India has 65 million MSMEs employing over 130 million people and over 130 million people are self-employed. This kind of mass destruction of business has never happened.”

Video: Webinar: Re-Imagining the Future; Asserting Livelihood with Dignity (II): Re-visioning Traditional Knowledge, Artisanal, Livelihood and Practices

The fourth session for webinar series People’s Agenda for Post Covid Economy was held on May 26, 2020. The webinar was addressed by Ambika Das, Omon Mahila Sangathan; Kamesh Salam, South Asia Bamboo Foundation; Mohan Rao, National Federation of Handlooms & Handicrafts; as well as moderator: Aashima Subberwal, Programme for Social Action. For more information about the webinar read here.

Comments and Objections of Civil Society Groups & Members on the Draft Electricity (Amendment) Bill 2020

We consider the advancement of this proposal to amend a major law that has a direct impact on economic, social and ecological securities of the peoples of India, during the lockdown, as fundamentally opposed to basic tenets of democracy.

Submission to the Ministry of Power regarding the financial viability related issues for the proposed Etalin Hydro Electric Project (EHEP)

The Jindal Power owned Etalin Hydro Project, in Dibang Valley of Arunachal Pradesh which has been saddled with social and environmental impacts, was in news recently. A financial analysis carried out by Ashwini Chitnis & Shripad Dharmadhikary argues that the project is even financially non-viable.

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