Why Should We Care About Development Finance? ...because it’s our money!

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RBI Discussion Paper on Governance in Commercial Banks in India – Old wine in New bottle!

Reserve Bank of India has released a discussion paper on their website on June 11, 2020 asking for suggestions and comments latest by July 15, 2020. The time given is not enough and it should be extended as it is going to be implemented only from April 2021. This is a crucial matter on which the paper should be made available in different languages and there should be public hearings in which the stake holders, especially the depositors unions should be heard.

A quick perusal of the paper shows that there is nothing new and the discussion paper has just followed what has been stated in 3 documents. These are Basel Committee recommendations on corporate governance, recommendations of the financial stability board and the recommendations of the Banks Board Bureau. Read More..

New Report: Flop Scheme; Analysis of PMFBY in Gujarat

The Pradhan Mantri Fasal Bima Yojana (PMFBY) was introduced to ensure insurance coverage for farming/ agriculture. However, the way that it has unfolded on the ground leaves much to be desired, especially with regard to the group that it is meant to help, viz. farmers. Read More..

Jio Payments Bank & SBI: A Camel Inside A Tent?

Are there clear conflicts of interest in the joint venture between SBI and Jio Payments Bank? With over Rs 1 lakh crore of foreign investments in Reliance Jio, bankers are expressing concern about the security implications of the investments for SBI and Jio Payments Bank. Read More..