



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 3, Issue 52, June 26, 2020



Disaster Funding and Covid-19 response of MDB's in India

Over the years increasingly institutions like World Bank and other MDBs have started using post-disaster situations and climate change as an opportunity to bring in policy reforms. Post disaster rehabilitation and recovery programmes provide institutions an easy entry with little resistance to the massive policy reforms that come along. Also, the language of resilience and sustainability is built into the narrative, which find very little resistance. Institutions like the WB are taking multiple roles of assessment, planning, financing project through development policy loans and monitoring specially in cases of disasters. It is a classic case centralization of powers.

World Banks language of resilience, sustainability and post disaster recovery needs to be decoded. With increase in natural disasters in this decade and with climate change realities, disaster capitalism has also become a reality. [Read More..](#)

Three Cheers to Finance Matters!

This issue of Finance Matters marks the completion of three years since it was started. We thank you all its readers and those who contributed to it. To bring out a weekly newsletter has its own challenges. We could not have done this without your help. Thank you. In a relatively heavily crowded space of NGO newsletters, why another one - we asked ourselves when we thought about Finance Matters. [Read More..](#)



Are the Public Banks Already Private?

Institutions do not become public only because of ownership by the state. They should serve the people at large who are the real owners. While nationalising banks, the purpose was not to earn profit but to serve the large masses. The banking shifted from class banking to mass banking. Slowly after 1991 the situation has changed. [Read More..](#)

Indian groups reject World Bank's concept note for World Development Report 2021: "Data for better Lives"

The annual World Development Report (WDR) is a flagship publication of the World Bank. The 2021 WDR report is in the process of being drafted and is titled "Data for Better Lives". The Bank has shared the concept note for the Report for comments. As per the concept note, the World Development Report 2021 [Read More..](#)



Banks Fraudulently Converted Jan Dhan Accounts into Regular Saving Account to Extract Bank Charges

Pradhan Mantri Jan Dhan Yojna (PMJDY) was launched in August 2014 by the Prime Minister Narendra Modi with the aim of providing banking facilities to the poor and to increase financial inclusion in the country. It aimed to open at least one basic banking account for every household and provide access [Read More..](#)



Centre for Financial Accountability, New Delhi
www.itsa.in/cfa

To subscribe, write to:
newsletter@cfa.in



Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#)