Why Should We Care About Development Finance? ...because it's our money!

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Solidarity Series; Conversations during Lockdown and Beyond

Covid-19 brought a 21 day country wide lockdown from the midnight of March 24th, 2020 and this caught the entire country completely unaware and unprepared. Chaos and panic buying kept a few occupied while most others without money were on the street without a shelter and a meal. A climate of fear engulfed the country with millions stripped off their dignity walking home to be with their families in this time of such uncertainty. Police brutality against the migrants, delayed decisions from the courts, collapse of governance, lack of public health facilities left everyone clueless and helpless.

It was at this point that civil society networks, trade unions and people’s movements came together in solidarity and organised a series of webinars titled: “Solidarity Series: Conversations during Lockdown and Beyond”.

Privatization of Public Sector – Withering of the State?

We just celebrated the 74th Independence day. On the Midnight of 14th August 1947, Pandit Jawaharlal Nehru while addressing the Constituent Assembly in his famous speech, “Tryst with destiny”, underlined that the service of India means the service of the millions who suffer. It means the ending of poverty and ignorance, disease and inequality of opportunity.

Snippets from the world of Indian economy and banking

In the backdrop of an anti-China sentiment festering in Indian markets, an unfazed People’s Bank of China (PBOC) has been steadily adding to its India tally. The Chinese central bank followed up its March stake buy in HDFC with another fresh purchase — this time in ICICI Bank’s qualified institutional placement (QIP).

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