

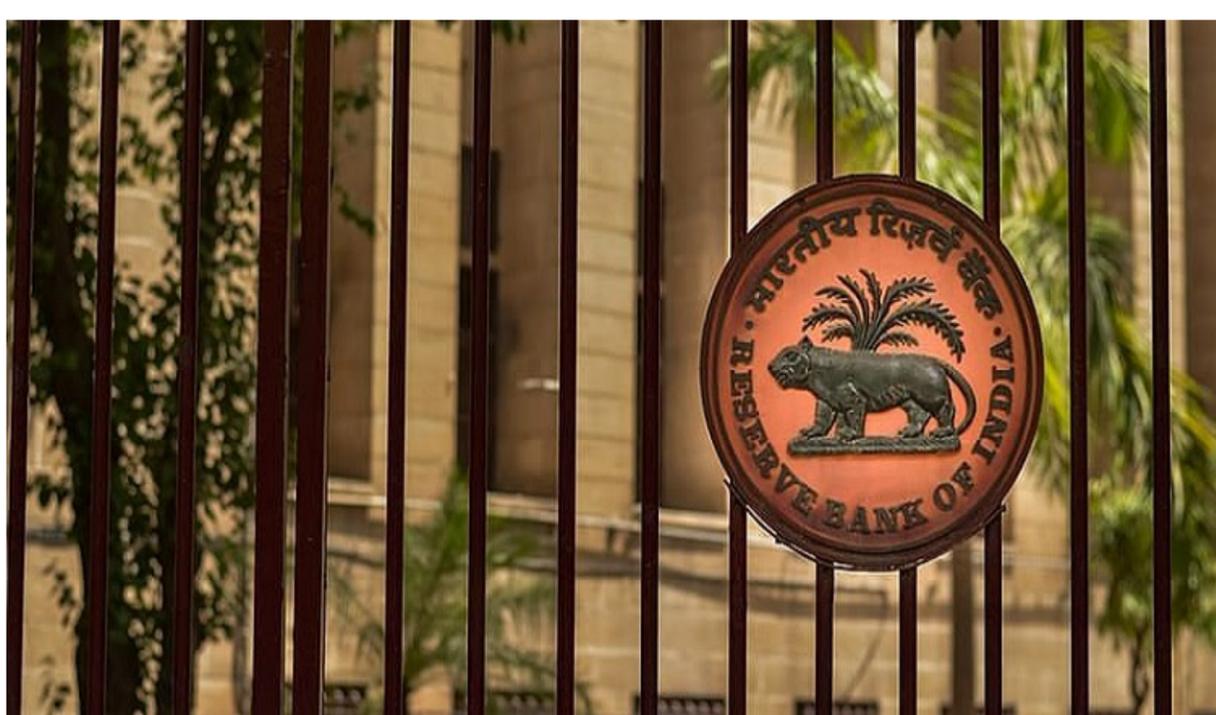


Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 4, Issue 11, September 11, 2020



New Priority Sector norms – Favouring Rich and fleecing the poor

The Reserve Bank of India has released revised priority sector norms. A closer look shows how the government and RBI are tweaking the norms to favour the rich and fleece the poor.

Already the norms have been diluted over a period of time by changing the criteria. In agriculture, allied activities were included, in housing the limit for construction cost was increased, in Small and Micro Enterprises the turnover and capital cost were increased. Above all if the banks are not able to lend to priority sector 40% of the advances, they could deposit in Rural Infra Structure Fund (RIDF) of NABARD or purchase Priority Sector Lending Certificates from banks which have financed more.

Now corporate farmers, companies and partnership firms are included with a loan ceiling of Rs.2 crores. [Read More..](#)



“Ultimately the rubber will meet the Road”

In an attempt to initiate conversations of a paradigm shift that would envision a more inclusive, sustainable and equitable economy, the Reimagining series covered a range of themes including public health, economy, banking & financial institutions, education, PSUs, livelihood, labour rights, urban sustainability, environment, food sovereignty in the 31 sectoral sessions, & many more. [Read More..](#)

Under the cover of Covid, Govt plans to feed the farm sector to Corporates

Farmers from the heart of green revolution states are on the roads facing the wrath of police lathis in midst of a pandemic. Numbered in thousands these distressed farmers are vociferously resisting against the three controversial ordinances brought by the current regime. [Read More..](#)



DO YOU KNOW

Banks are charging you to withdraw your money from your own bank account?

BANK CHARGES/ FEES

Only 2 to 3 withdrawals free!
Beyond that, withdrawal charges range from Rs 10 to Rs 150!
SBI charges Rs 50 per withdrawal.
This is only one of the many charges that banks are imposing.

LET'S COME TOGETHER & RAISE OUR VOICES AGAINST ALL BANK CHARGES

NO BANK CHARGES

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DO YOU KNOW

If you don't keep a certain amount of money in your account, banks deduct money from your account?

If you do not maintain minimum balance, you are charged from 20 to 600 per month or more!
This is only one of the many charges that banks are imposing.

LET'S COME TOGETHER & RAISE OUR VOICES AGAINST ALL BANK CHARGES

NO BANK CHARGES

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