



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

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Bad Boy Billionaires – Few abroad many more in the Country

Netflix is screening a three part series titled “Bad Boy Billionaires – India”. The documentary outlines certain elements of the stories of Vijay Mallya, Nirav Modi and Subrata Roy. The documentaries are inaccurate, inadequate and misleading.

The series on Subrata Roy of Sahara alone has some real research done by Dr. Paranjay Guha Thakurtha (former editor EPW) and few others. The rest are just opinions of few journalists and others who have known this three including few former employees!

Vijay Mallya is shown as a great dreamer, innovator who thinks big but the Kingfisher Airlines failed due to over ambition. It is also accused that public sector banks are willing to lend any amount and they are corrupt. Yes Banks were willing to lend as it was the liberalisation era, Kingfisher was an attractive airlines and Vijay Mallya's United Breweries was doing a roaring business. Loans were given as per RBI guidelines and later RBI permitted banks to buy Kingfisher shares (which became like toilet paper later) and the laws of the country are inadequate even today to realise the securities. [Read More..](#)

When Banking Becomes a Burden

Due to nationwide lockdown started from 24th March, 2020 amid of corona pandemic, Finance Minister Ms. Nirmala Sitaraman announced waive off of charges for not maintaining Monthly Minimum Balance and for ATM transactions for 3 months, i.e. April-May-June as a part of economic relief measure. But despite this announcement, [Read More..](#)

WHEN BANKING BECOMES A BURDEN



Smart Cities: The need for a critical engagement

Cities are ever dynamic. The dynamic landscape of cities is a reflection, a miniature representation of societal interactions throughout history, static in its built forms and but constantly reinventing in contemporary ways of living. Cities are also the locus for myriad challenges: [Read More..](#)

Online Workshop Course on **SMART CITIES**

CFA
Centre for Financial Accountability

- What is a SMART CITY?
- Who FINANCES them?
- What is their **REVENUE**?
- What is the **IMPACT** on grassroots democracy?
- How it will **AFFECT** marginalised communities, women, informal workers?
- What are the **EXPERIENCES** in some select cities?

To know these, & more, join the online workshop, led by experts, academicians & activists.

October 19–28, 2020 More details: shorturl.at/bjz89
Fees: Rs.1000 Register: shorturl.at/hvU67
(Limited scholarships available)

DO YOU KNOW

If you don't keep a certain amount of money in your account, banks deduct money from your account?

If you do not maintain minimum balance, you are charged from 20 to 600 per month or more!
This is only one of the many charges that banks are imposing.

LET'S COME TOGETHER & RAISE OUR VOICES AGAINST ALL BANK CHARGES

NO BANK CHARGES

Support the campaign
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