## **DEMYSTIFYING FINANCE**

Workshops / Academic Courses on Development Finance



# Why a course on Development Finance?

Economist Dr. Ha-Joon Chang, University of Cambridge says, "95 per cent of economics is common sense - made to look difficult, with the use of jargons and mathematics."

While all aspects of life and our living has some element of economics attached to it, we seldom give attention to it, assuming they are meant only for experts and economists.



# Objectives of our courses

Our courses are built with the objective of empowering participants in developing a deeper understanding of finance and its implications.

It will help identify intersectional and intersectoral approaches to understand injustices - environmental, social, economic and cultural caused by financing of developmental projects.

It aims to enable participants undertake rigorous analysis of the role of development finance in economic development.

The course will cover key concepts, terminology, sources of finance: national and international, public, private, commercial, multilateral, bilateral and more, energy and infrastructure finance, discussing the ways and means in which these funds leverage local resources.

# BOD MHOS

Our courses are suitable for all those who work in the development sector or anyone who is interested in the development sector. Researchers, lawyers, social workers, young activists, students and others working in the development sector will benefit from this course.

# OUR COURSES FACILITATE PARTICIPANTS TO THINK CRITICALLY AND ACT WITH COMPASSION

# KIND OF WORKSHOPS/COURSES

We have conducted courses/workshops in different formats. They include: 2-days, 3-days and 5-days workshops; Introductory courses, 30 hours and 100 hours Courses on Development Finance at colleges

The certificate course on Development Finance has been extremely meaningful in facilitating the students to understand the nuances of the vital role played by financial institutions in the governance of the country. As future leaders of the nation, it is imperative that students have a clear idea about all that is required to bridge the gaps that occur in governance for which finance is perhaps the most significant factor.

Prof Swati Pal, Principal, Janki Devi Memorial College

#### Our curriculum include:

- Introduction to Development Finance
- Financialisation of natural resources
- Intersectionality between economy, environment, social, gender and cultural rights
- India's state of finance issues, challenges and trends
- India's regulatory environment institutions and gaps
- Critical understanding multilateral development banks – their structure & policies
- Dive-deep into the contemporary debates around economics in India

and more

I have gone through the programme and it is planned very well and will help our students

THE SURRISULUM

Lidwin Dias, Principal, College of Social Work, Nirmala Niketan

#### Our Approach

We are committed to providing enhanced educational offerings and an outstanding participant experience to civil society organisations, activists, students, researchers and other interested groups. Our focus will be to extend the support to our participants, through drawing on emerging research to provide more personalised and flexible learning opportunities. We will continue to broaden access and opportunities for participants from diverse backgrounds and will support to enhance their leadership capabilities and build social and professional networks.

### Our faculty

Course Facilitators will be from the Centre for Financial Accountability and other leading think tanks in the forefront of development studies across India.

#### What will one learn?

Our Courses start with a basic introduction to development finance and introduce participants to Sources of Finance, International Finance, National Finance and the Intersectionality of finance with Environment, Gender, Ethnicity, Identity and more.

## Special features of the courses we offer

Curricula carefully designed to achieve learning goals based on the need of participants.

Reading material, research papers, articles and other course material will be pioneering work from leading organizations.

A certificate of participation will be provided on completion of all the modules of the course.

The workshops were able to underline the importance of development finance to development projects which will then help people's movement to strengthen their struggles. It demystified how the major banks like the World Bank, ADB etc operate and perpetuate neo-colonialism in developing countries and using the power of big money undermine the vulnerable and their environment. The workshops also shed light on the Indian banking system and how crony capitalism is using the NPAs to hollow out the banking system in the country.

Mohammad Chappalwala, Sambhaavnaa Institute of Public Policy and Politics

## We worked with ...

Indian Institute of Technology, Gauhati
Azim Premji University, Bangalore
Tata Institute of Social Sciences, Gauhati
Janaki Devi Memorial College, New Delhi
Jindal University, Noida
Government College Pitogarh
Gujarat Vidyapeet
Sambhavana Institute, Palampur
Nirmala Niketan, Mumbai

The workshops conducted every year by CFA exposes the students of Azim Premji University to the nature and politics of international aid, and helps them to critically think of what it does and does not, and also helps them think about how to make it more transparent and accountable. Such workshops are very useful for students of development action.

Prof. Ashok Kumar Sircar, Azim Premji University

The workshop conducted by Centre for Financial Accountability with our students of Devlopment Studies was an engaging 2 days and an opportunity for our students to gain a grasp over the politics of finance. It exposed them to the myriad ways in which this politics of finance seeps into our daily lives and apprently mundane activities, making connections between our everyday life and global flows of capital. So integrally relevant to the theme of development, the workshop served to enrich their curriculum and understanding in important ways.

Vasundhara Jairath, Assistant Professor, Development Studies, Indian Institute of Technology Guwahati



#### Who We Are

Centre for Financial Accountability (CFA) engages and supports efforts to advance transparency and accountability in financial institutions. We use research, campaigns and trainings to help movements, organisations, activists, students and youth to engage in this effort. We partake in campaigns to shift policies and change public discourse on banking and economy.

We monitor the investments of national and international financial institutions, engage on policies that impact the banking sector and economy of the country, demystify the world of finance through workshops and short-term courses and help citizens make banks and government more transparent and accountable, for they use public money.

