



# Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

*...and the last time I saw him, he was holding a small child in his arms.*

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**14 BANKS** WERE  
NATIONALISED IN



**1969 FINANCIAL ORDINANCE CARRIED OUT BY THEN PM INDIRA GANDHI**

**f banks nationalised in 1969**

Bank Baroda dia aharashtra	• Canara Bank • Dena Bank • Indian Bank • Indian Overseas Bank	• Syndicate Bank • UCO Bank • Union Bank • United Bank of India
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development were predicated on the strong assumption of the need for promoting financial intermediation by building institutions, expanding their geographical spread, mobilising savings, and ensuring a better regional, sectoral and functional reach of institutional credit in India.

# How Modi Govt's Policy Change Made Air Travel Expensive in India

calculated in India. Its fees are fees that banks and airlines pay the bank for using its services, which include development fees and handling charges. Under the government policy which came in 2011, the bank had allowed these

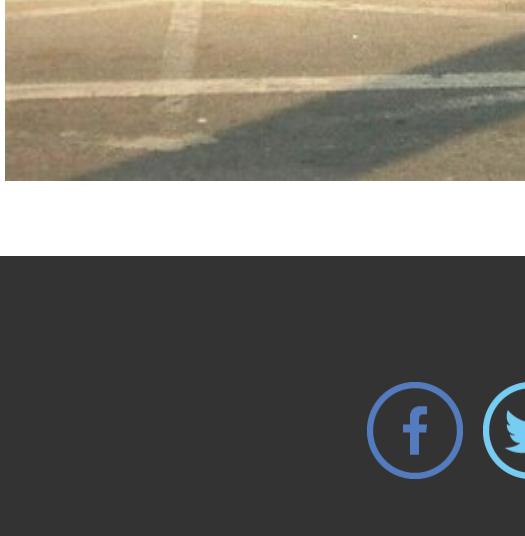
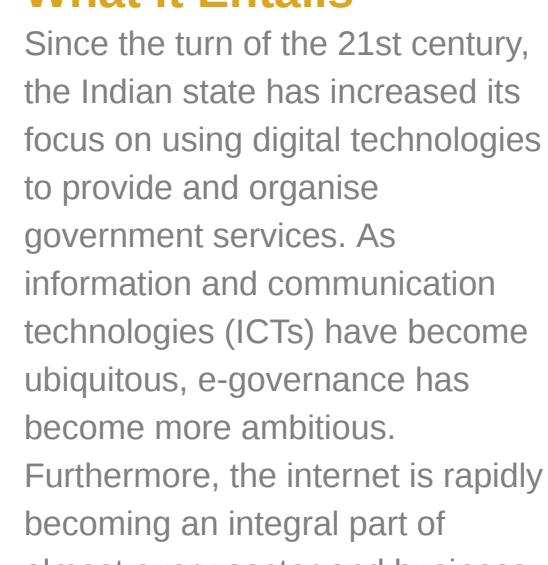
non-aeronautical revenues that an airport earns. [Read more.](#)

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A photograph showing a man in a light blue shirt and dark pants standing on a sidewalk, facing a person who is crouching down. They are positioned in front of a large green and orange bus. The bus features a central logo with the Indian Rupee symbol and the slogan "GO DIGITAL GO CASHLESS". Below the slogan, there are icons representing various digital payment methods like mobile phones and banknotes. Logos for CSC and LPG are also visible on the bus. The background shows some trees and utility poles.

The image shows a close-up view of a modern building's interior ceiling. The ceiling is decorated with large, white, organic-shaped acoustic panels that resemble petals or leaves. These panels are suspended from a dark, curved metal framework. The lighting is warm and focused on the panels, creating a soft glow. In the background, a digital display board is visible, showing flight information.

A photograph showing a flooded interior of a shopping mall. The floor is covered in water, reflecting the overhead lights. In the foreground, several shopping carts are scattered across the flooded area. In the background, there are people walking through the water, and various storefronts and signs are visible above the water level.



almost every sector and business, from banking to education to health. The Covid-19 pandemic has made this reality stark enough.

[Read more.](#)

The image shows two circular icons side-by-side. The icon on the left is red and contains a white YouTube play button symbol. The icon on the right is orange and contains a white SoundCloud logo, which consists of a cloud shape above a series of horizontal bars representing a waveform.



**Centre for Financial Accountability, New Delhi**  
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