



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

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Shame on you, Finance Minister!

As per the RBI Data, gross loans and advances of SCBs increased from Rs.109.19 lakh crore as of March 31, 2020 to Rs.113.99 lakh crore as on March 31, 2021. It is just an increase of Rs. 4.80 lakh crores. If you add 10% average interest to Rs.109.19 lakh crores, it should have been Rs.10.91 lakh crore. So actually there is a negative growth in the loans and advances. [Read more.](#)



RBI's "Consultative Document on Regulation of Micro-Finance" Part 2

The discussions in the 30-page document of RBI have not touched on the "migrant labourers" in the households being discussed. Not only each of these families have at least one member staying away from the family, almost perennially, but the remittances received from him constitute a major source for the family's monthly / annual income, which in turn has a bearing on the family's repaying capacity. [Read more.](#)

Hope and Despair in five villages of Chhattisgarh

An old woman Soni Bai shared that the village had difficulties buying edible oil and some spices. She was a resident of Koliyari village, Antagarh block in Kanker district of Chhattisgarh. The local haats were closed as also they barely had any earnings for household expenses. This was perhaps an important moment when a return to a self-dependent past was initiated; perhaps there was both a loss and a recovery of self during the pandemic. [Read More.](#)



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