



**Why Should We Care About Development Finance? ...because it's our money!**

Volume 5, Issue 13, September 24, 2021

## The Economy This Week!

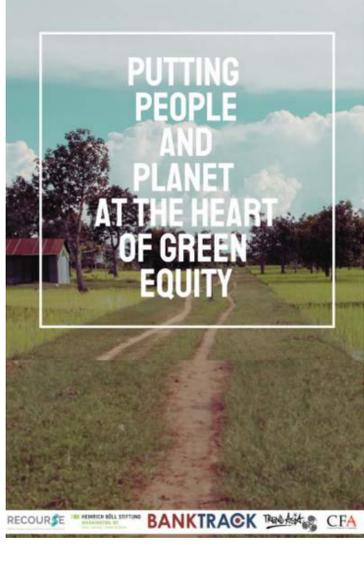
Sliding down from 94 out of 107 countries last year, **India ranked at 101 this year out of a total 116 countries** in the global hunger index ranking, the Global Hunger Report 2021 said. While the ranking is based on the values of the four indicators - undernourishment, child wasting, child stunting and child mortality - India **rejected** the report saying the methodology is unscientific.

The People's Forum on BRICS **began** with people cutting across borders coming together highlighting the need to counter neo liberal economic systems, continuing the fight against autocratic regimes and strengthening people to people solidarity.

To greenwash his corporation and distract everyone from the billions he's pouring into fossil fuel projects, Gautam Adani is trying to elbow his way in and secure a primetime speaking spot at the upcoming UN climate summit, the CoP-26. The irony of ironies!! If you are agitated about it, you can sign a petition [here](#).

How does the Tatas' acquisition of Air India threaten to create an oligopoly in the Indian aviation market? [Here](#) is an in depth (and disturbing) analysis of the sale of Air India. The sale is being ostensibly justified by Air India's bleeding losses that were, in fact, caused by deliberate and egregious neglect of India's oldest airline under liberalisation, it says.

~ Team CFA

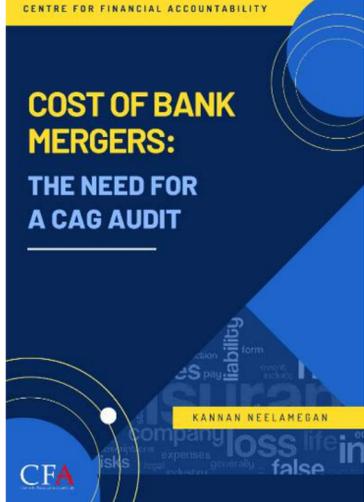


## Ensuring green equity means equity for people and the planet

With the world facing a climate crisis, urgent action is required on many fronts, not least in ensuring adequate levels of climate finance to support mitigation and adaptation in the Global South. Campaigns to shift public finance, provided through instruments such as development banks, out of fossil fuels and towards greener and cleaner investments have sparked a debate about how best public finance can support this needed transition. [Read more.](#)

## Railways Stare at Privatisation: World Bank offers to help National Rail Plan

As the India Railways are staring at getting privatised under the National Monetisation Pipeline, the World Bank has outlined the role it can play as India looks to fund its ambitious National Rail Plan over the next 30 years, which envisages almost 8,000 km of high-speed corridors and another 8,000 km of dedicated freight corridors, involving funds to the tune of Rs 40 lakh crore. [Read more.](#)



## Cost of Bank Mergers: The Need for a CAG Audit

Public Sector Banks have played a significant part in the country's economic growth. The principles of nationalization also contributed to the social banking character of the PSBs. This scenario has been changing since implementation of the new economic policies in the 90s. Three decades down the line, the unabated policy changes have only cost the banks dearly. [Read more.](#)

## Are the Employees of Public Sector Banks Overexploited?

The data on number of customers per employee throws new light on the performance of employees of Public Sector as well as Private Sector Banks. Usually the performance of Banks is analysed based on business generated per employee, which does not reflect the correct position, because Public Sector Banks have many small accounts while Private Banks have numerous high value customers. [Read more.](#)



## Rethinking Global Financial Architecture: the role of Multilateral Development Institutions

Webinar @ People's BRICS  
Organiser: CFA  
Time: 20th Oct 2021 at 6:45 PM IST  
Zoom Meeting ID: 985 8635 5169  
Passcode: BRICS@21  
[Read more.](#)

## The petrochemicals expansion and BRICS' path to climate neutrality

Webinar @ People's BRICS  
Organiser - Break Free from Plastics, CFA & Pacific Environment  
Time: Oct 20, 2021 05:00 PM IST  
Zoom Meeting ID: 985 6419 5111  
Passcode: BRICS@21  
[Read more.](#)

## The Petrochemicals Expansion and BRICS' Path to Climate Neutrality

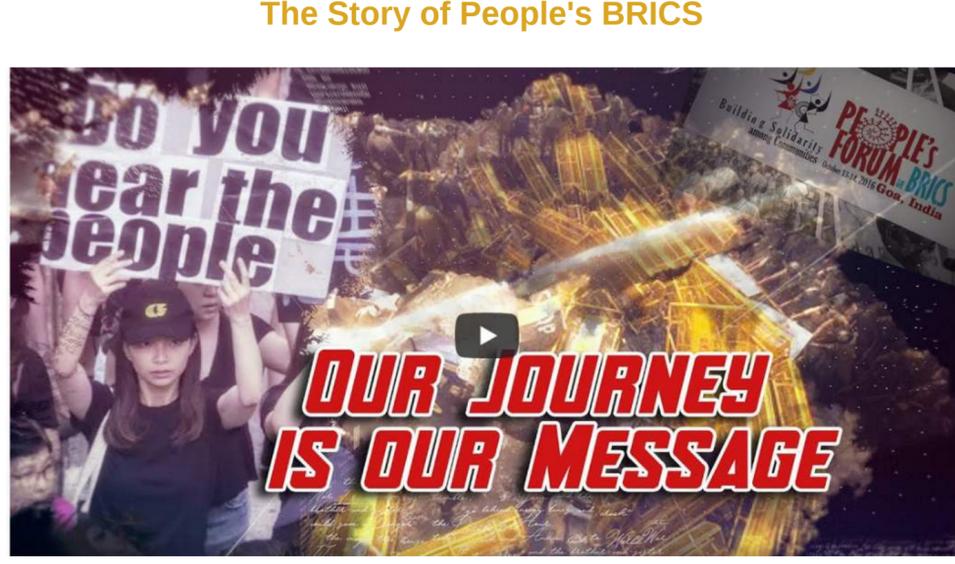
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## Communication and Media Workshop

Dates: 20th -22nd October 2021  
Early career activists, researchers, working professionals, activists, researchers and students of humanities, media studies, science and law are encouraged to apply. Register today!  
[Read more.](#)

## The Story of People's BRICS



Centre for Financial Accountability, New Delhi  
<https://www.cenfa.org>

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