



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 5, Issue 30, January 21, 2022

The Economy This Week!

High inflation, [unemployment, and income inequality](#) remain areas of concern for the majority of the country, as we hope the upcoming budget to ease the lives of common Indians. At the same time, [IMF has cut down India's GDP forecast](#) from 9.5% to 9%.

Omicron's economic toll has manifested in the form of withdrawal of labour from the market, high retail and wholesale inflation and the numbing uncertainty.

Will the upcoming budget really cater to what people want? We present a people's wish list in the latest episode of ['The Money Trail.'](#)

-Team CFA



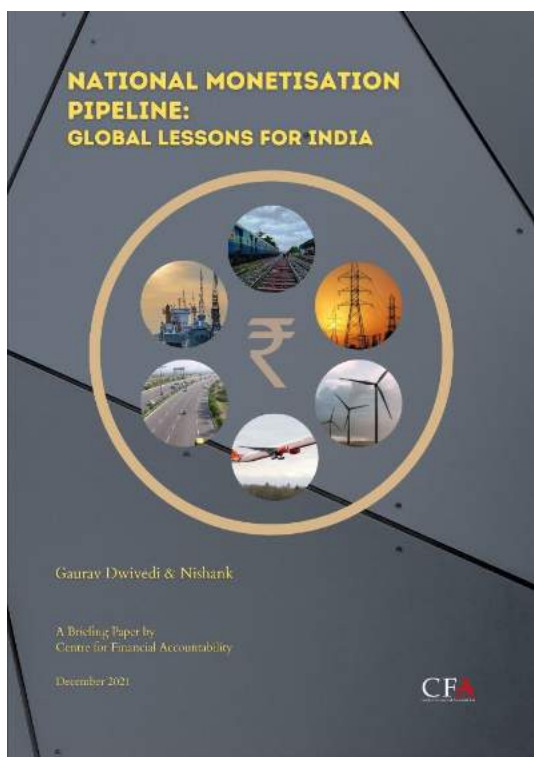
Dubious ways of Privatising Banks without calling it Privatisation

Through many dubious methods, the Govt has weakened Public Sector Banks and encouraged Private Banks. Many of them have more than 51% shareholdings of foreign investors and are waiting for the right moment to take over. The merger of 28 Public Banks into 12 has reduced branches, business share at the cost of Private Banks. [Read more.](#)

The Merger of PSBs- A Failed Experiment!

On 1st October 2017, five associate banks of SBI were merged in the State Bank of India. Dena Bank and Vijay Bank were merged in Bank of Baroda on 1st April 2019, while in a mega merger Oriental Bank of Commerce and United Bank were merged in Punjab National Bank. As of March 2017 there were 25 Public Sector Banks, which have come down to 12 as of now.

[Read more.](#)



National Monetisation Pipeline – Global Lessons for India

This briefing paper is focused on the recently announced NMP. It discusses the concepts such as asset monetisation, the Indian economic context for asset monetisation, the intense focus on infrastructure sector to continue pushing the higher economic growth rates, steps like the formation of a new DFI, NIP and the budgetary allocations for investments in infrastructure sector in the previous years. [Read more.](#)



Union Budget - What People Want? | The Money Trail



Centre for Financial Accountability, New Delhi
<https://www.cenfa.org>

To subscribe, write to:
newsletter@cenfa.org

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#)