



**Why Should We Care About Development Finance? ...because it's our money!**

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## The Economy This Week!

For those who still believe in the innocence and good intentions of the Union Government, we have the story of Central Electronics Limited (CEL). It was sold to Nandal Finance & Leasing Private Limited, an NBFC with a dubious record, owned by a furniture company and with less than 10 employees!

Mysteriously, banks' provisions under depreciation on Investments increased over 208% during the year 2017-18. Digging deep it is revealed that the reason is excess provision forced by RBI resulting in huge losses in the balance sheets.

In yet another blooper, SBI decides that the women who are pregnant 3 months and above will not be given an appointment! This week we also have a detailed report on Private Sector investments in infrastructure, a sector on which the government is betting high.

-Team CFA

## Govt continues its reckless selling of PSUs amidst rising inequality & unemployment

In its reckless privatisation drive, the union govt is selling Central Electronics Limited to Nandal Finance & Leasing Private Limited, an NBFC with a dubious record, owned by a furniture company, with less than 10 employees and without any prior domain experience. CEL, a company with a marvellous track record that had a profit of Rs 136 cr in FY21 alone, is being sold at a throwaway price of Rs 210 cr. [Read more.](#)

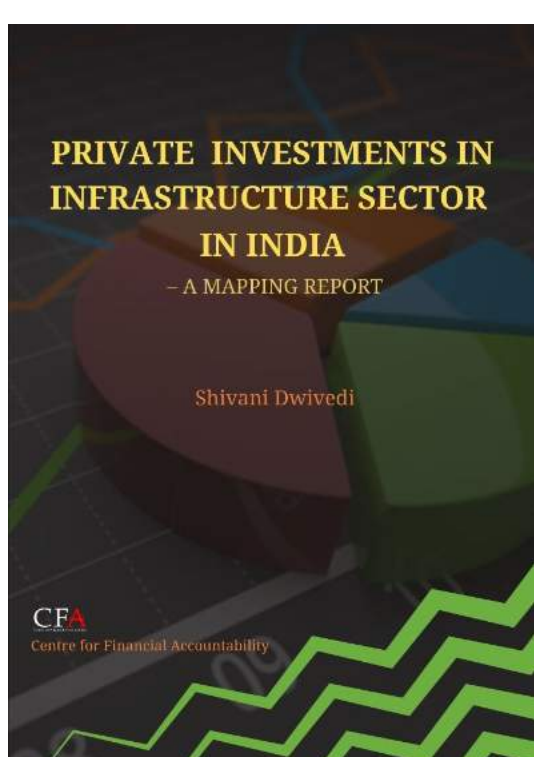


## The largest bank in the country cannot be anti-women!

State Bank of India has announced changes in the recruitment policy, which have come under valid criticism. How can SBI, which should be a model employer, become a guinea pig for wrong policies? Is it with the concurrence of the Union Govt? These changes have to be withdrawn immediately, as was done in 2009. AIDWA has brought out a statement about the same. [Read more.](#)

## RBI and its crucial policy impact on Govt Investments

When economy slows down, the norms & policies of the Govt & the central bank must be more flexible in order to facilitate easy recovery. Due to RBI's stringent policies on the Investment portfolio, the affected banks have suffered significantly, aside from the poorly managed NPAs. Currently, regulators are focusing more on inflationary trends & are trying to contain them primarily by manipulating certain key policy rates. [Read more.](#)



## Private Investments in India- A Mapping Report

Several agencies have been releasing regular estimates of the investments required for infrastructure development in India. As per the estimates by Economic Survey for 2017-18, the country would need around \$4.5 trillion for its infrastructure by 2040. Global Infrastructure Outlook observes that cumulative figure for India's infrastructure investment gap would be around \$526 billion by 2040. [Read more.](#)



**बजट 2022, लोग क्या चाहते हैं? | हमारा पैसा हमारा हिसाब**



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