Why Should We Care About Development Finance? ...because it's our money!

Volume 5, Issue 25, December 17, 2021

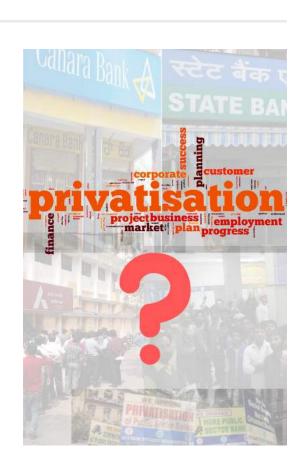


Tata Sons wins Air India with an offer of Rs 18,000 crore

The Tata Group will take over state-owned Air India, marking a successful end to the government's bid to privatise the national carrier after having failed to sell a majority stake in it in 2018. Tata will pay Rs 18,000 crore to acquire Air India from the government — of the total money, 15% would go to the government and the rest will go in clearing debt. Read more.

Privatisation of Banks – A Comedy of Errors or Sale to Corporates?

Amendment of the banking law has been enlisted in this session of parliament. This is a reversal of the nationalization effected in 1969 and 1980, taking over private banks from business houses that were lending to only their kith and kin. Dr. Soumya Kanti Ghosh, wrote in the Economic Times, "Chastising public sector banks for every failure is a comedy of errorspublic banks have paid back many times the investment to the Govt." Read more.



GLOBAL FINANCIAL ARCHITECTURE AND THE MULTILATERAL DEVELOPMENT BANKS BY DANIELA PRATES YOU, ME 6 THE ECONOMY

Global Financial Architecture and the Multilateral Development Banks with Daniela Prates

Check out the latest episode of 'You, Me and the Economy' with Daniela Prates speaking about Global Financial Architecture and the Multilateral Development Banks. Listen here.















Centre for Financial Accountability, New Delhi

https://www.cenfa.org

To subscribe, write to: newsletter@cenfa.org

Want to change how you receive these emails? You can <u>update your preferences</u> or <u>unsubscribe from this list</u>