Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

The landslide victory of BJP in 4 states has consolidated its position for 2024. After the election frenzy, it's time for the economic reality to strike. The FM herself has claimed that the ongoing war will have an impact on the Indian economy. The Rupee has sunk to a lifetime low, while the equity markets are witnessing panic selling and investors are nowhere to be found. Yet the government wants to sell more and has now lined up the National Land Monetization Corporation to monetise surplus land and building assets of Central Public Sector Enterprises.

-Team CFA

How did the banks help BJP to win UP?

BJP has secured a landslide win in Uttar Pradesh and there are many reasons stated in the press and on the TV discussions, but one which has not come to focus is how the schemes implemented by banks helped BJP in securing a victory. Over the last 7 to 8 years, the banks have been forced to lend under many schemes which are monitored by the Union Finance Minister Ms. Nirmala Sitharaman on a regular basis.

Read more.

Gati Shakti: A Key Focus in Union Budget 2022-23

Infrastructure continues to be a priority focus in the Union Budget 2022–23 to boost growth against the backdrop of the economic recovery from the pandemic. The budget extensively focuses on key growth engines of the Gati Shakti Master Plan for building crucial infrastructure like roads, ports, railways, logistics, etc. In terms of investments, roads and railways have seen a significant increase in outlays.

Read more.

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