



Why Should We Care About Development Finance? ...because it's our money!

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## The Economy This Week!

Sri Lanka has declared an emergency in the wake of protests amidst the [deepening financial crisis](#). While in India, we have disguised our financial crisis with [scams](#) and promises of [investments](#). At the same time, the worsening [hunger problem](#) of India's poor remains ignored.

Of course, there are no restrictions on [trade](#), as crude oil prices soar, and the prices of everyday items skyrocket. Instead, we have deliberations on how to sell more [common assets](#).

-Team CFA



## Why caste-based MGNREGS payment is sending shock waves across India

The Modi government's accounting jugglery and gaslighting are legendary. Yet, here is one more instance, which is a work-in-progress, and threatens to further damage the society and the economy. We are talking about the caste-based payment system in the Centrally sponsored rural job guarantee scheme MGNREGS introduced from April 2021. [Read more.](#)

## Amidst Authoritarian Regimes, Terrible Labour Conditions & Privatization, What's the Future of our Youth?

Across the globe, we are seeing a rise in authoritarian regimes. Vladimir Putin in Russia, Jair Bolsonaro in Brazil, R.T. Erdoğan in Turkey, Xi Jinping in China and Narendra Modi in India are glaring examples, yet there are more. Democracy is being thwarted using various means. [Read more.](#)



## From (de)control to ease of privatisation

The union government deregulated the price of petrol in 2010 and diesel in 2015, after which, on paper, oil marketing companies (OMCs) were free to fix the price of the respective fuel, based on their cost and profit calculations. Even after the prices were deregulated, the union government continued to exercise control over pricing in two ways. The first is explicit and is done by changing the rate of taxes and cess. [Read more.](#)

## More Privatisation, less Accountability- How did the Indian Economy fare last month?

In pursuance of its policy of monetisation of national assets, the government earlier this month approved the setting up of the National Land Monetisation Corporation (NLMC). It would be a government-owned company with the express purpose of monetising "surplus land" of other government-owned companies and agencies. [Read more.](#)



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