The Economy This Week

While India extends a helping hand to Sri Lanka, it will need to keep a close watch on its own balance of payment situation, which has been seeing a plunge lately. After postponing twice, the UK Prime Minister Boris Johnson is all set to visit India, likely in the next week. The agenda of the talks seem to be various FTAs between the countries, apart from the Ukraine war.

On the investing front, global investors are once again betting big on Indian real estate, looking to put billions of dollars in both residential and commercial segment.

On 21st of the coming week, we also plan to conduct an event in Delhi imaging a 'World Without World Bank.'

- Team CFA

Pension and other Social Security – India lags far behind

Our country's constitution talks of equality, equal opportunity and social justice. But unfortunately, even after 74 years, we lag far behind in social security. The organised workers who form just 3% of the total workforce in the country get contributory provident fund, gratuity, and pension. Even their provident fund contribution of the employer is taken away, except in the case of the State Bank of India.

Read more.

A Big Step Back for Chennai's Conservancy Workers

It is more than a year since solid waste management work was massively privatized in Chennai. In October 2020 the Greater Chennai Corporation signed papers with Urbaser Sumeet, a joint venture between Spain-headquartered Urbaser and India's Sumeet Group. It bagged the contract for eight years in seven GCC zones and the contract for four other zones was awarded to Hyderabad-based Ramky Enviro Engineers.

Read more.

Rise in Infrastructure Projects in Protected Areas: A Self-Defeating Goal For Development

Infrastructure is considered the backbone of any economy. The impetus on infrastructure underlines such stress in a growing economy, with the government terming investment in infrastructure "quintessential" to boost growth as highlighted in Economic Survey 2020-21. This can also be observed in several of the government's policies and programmes.

Read more.

Event: Undoing Conservation: India’s Tiger Reserves Giving Way for Infra Projects

Report Release and Discussion 18th April 2022, Monday 4.30PM-6.00PM Zoom Meeting Link: https://us06web.zoom.us/j/87398249275?pwd=czYrT2E5QXJMZnRLU3NnQ1ZZVjZxUT09 Meeting ID: 873 9824 9275 Passcode: 149810

Read more.

Event: World Bank and International Finance - Legacy, Lessons and Current Struggles

One-day hybrid seminar 21st April 2022 | 9.30 AM onwards Venue: Seminar Hall II, Kamla Devi Complex, India International Centre, New Delhi Also over zoom. Register to attend: https://bit.ly/registerwwwb

Read more.

Podcast: Weekly round-up of economy and finance | You, Me and the Economy

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