



Why Should We Care About Development Finance? ...because it's our money!

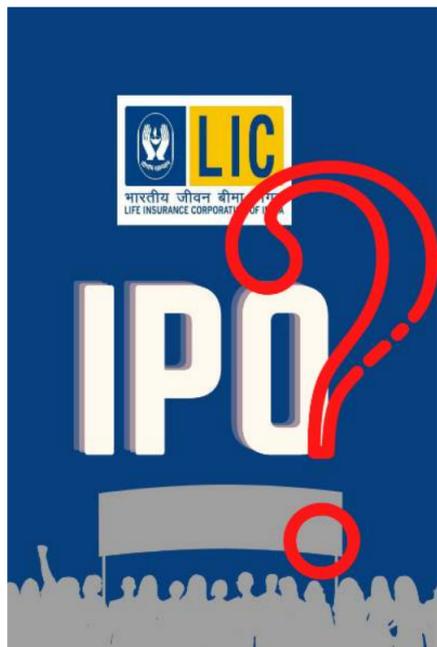
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The Economy This Week!

The perturbations from repeated waves of COVID-19 have come in the way of sustained recovery and the Indian economy may take till 2034-35 to overcome COVID-19 losses, [says RBI](#). On the other hand, the finance minister stated that the Govt is ready for [bigger subsidy outgo](#), and had anticipated higher subsidies while preparing the budget, seeking to allay any concerns on the fiscal maths.

It is important to recall that when the entire country was reeling under economic pressure due to the Covid-19 pandemic, the super-rich were still making profits. Tax the Top 1% campaign, launched last week, gained momentum and struck a chord with the people. Listen to people's voices on the campaign [here](#) and follow the campaign [here](#).

-Team CFA

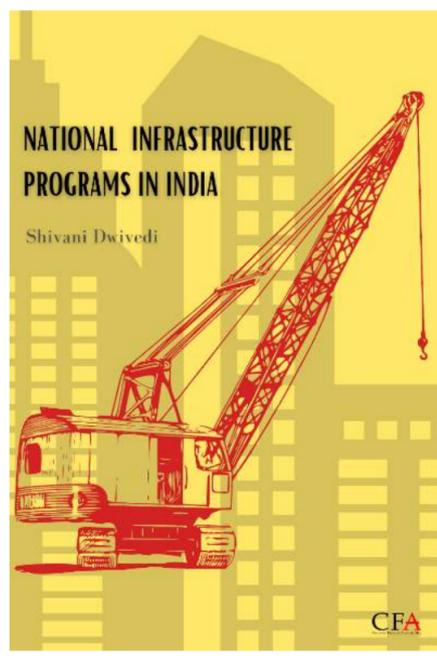


LIC IPO is a scandal, SEBI, IRDAI and the Supreme Court must intervene!

From the initial proposal of 5% sale of shares to fetch around Rs.75000 crore the sale is down to 3.5% to get around Rs.21000 crore. We might have spent more than this amount for getting embedded value assessed by Milliman, a foreign company, on roadshows in India and abroad, on payments to Lead Managers, and on daily advertisements in so many newspapers! [Read more.](#)

National Infrastructure Programs in India

In the past several years, infrastructure has become a focus sector in the Indian economy and is expected to boost overall development. Infrastructure continues to attract attention not only from the government but also from the international financial institutions and private investors. To push infrastructure development, the government has announced the implementation of mega infrastructure projects. [Read more.](#)



Coveted IMF-WB Spring meetings conclude with a vow to fiddle; MC12 round the corner

We are posting these snippets at a time when the mega yearly rituals of the World Bank and IMF a.k.a the Annual General Meetings, have ended and the balance of payment crisis in Sri Lanka has flared up. A lot more has happened in the last two months that requires pondering and evaluation; we attempt to present commentaries for the month of March and April 2022. [Read more.](#)

Podcast: Weekly round-up of economy and finance | You, Me and the Economy

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Centre for Financial Accountability, New Delhi
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