



Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

As the whole country struggled with inflation and heatwaves, the government finally woke up to the crisis and [reduced the central excise duty](#) on petrol by Rs.8 and on diesel by Rs.6. As the retail prices drop, people breathe a sigh of relief. But will it be enough to curtail inflation is another story. Also remember that these rates are still slightly higher than what they were in March.

The reports of a [chopper deal](#) falling in choppy waters also show the government's desperate attempts to sell off public assets. S Gurmurthi, the RSS ideologue and the government nominee to the Reserve bank has called the Public Sector Bank officials scums, once again revealing what the ruling side thinks of the public sector.

-Team CFA

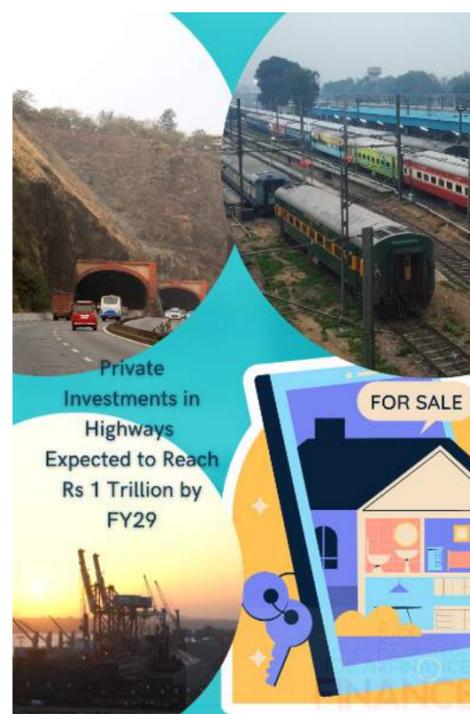


Can an RBI Board of Director get away calling Public Sector Bank Executives Scums?

S. Gurmurthy, a government nominee on the Board of RBI, made this comment in a recent speech, "Efficient officials in Public Sector Banks are leaving because of low salary and lack of freedom, and we are left with scums or filth." This was said in the presence of the FM and created a furore, anger and frustration among bank officials. [Read more.](#)

Private Investments in Highways Expected to Reach Rs 1 Trillion by FY29

The previous Infrastructure Finance Updates have covered reports from various sectors including roads, highways, airports, railroads, and real estate sectors in this month's infrastructure finance snippets. In this month's update we observe that several highway projects are being launched by the government in various states of the country. [Read more.](#)



The Hidden Environmental Costs of India's Data Centre Push

Data centres are a crucial element of modern information and communication technology industries. They are giant industrial collections of servers that store and process data underlying the modern information economy. The control of data centres offers economic benefits as well as the ability to achieve data sovereignty. [Read more.](#)

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