



Why Should We Care About Development Finance? ...because it's our money!

Volume 5, Issue 48, May 27, 2022

## The Economy This Week!

Remember the 'too much democracy' rant? While making, it Mr Amitabh Kant, the CEO of Niti Aayog had also vowed to make a few companies global champions rather than helping everybody. The data is out on how they are building such 'champions' with the help of cheap loans and other perks. Meanwhile, another data shows how the nation hasn't learnt any lesson from the covid catastrophe and is still hesitant to spend more on the health sector.

Nations falling like dominoes is no longer a doomsday prediction as we witnessed in Sri Lanka and many others are waiting in line, even according to the World Bank. Inflation looms large all over the world, and there are also signs of a global recession. Do we stand a chance?

-Team CFA

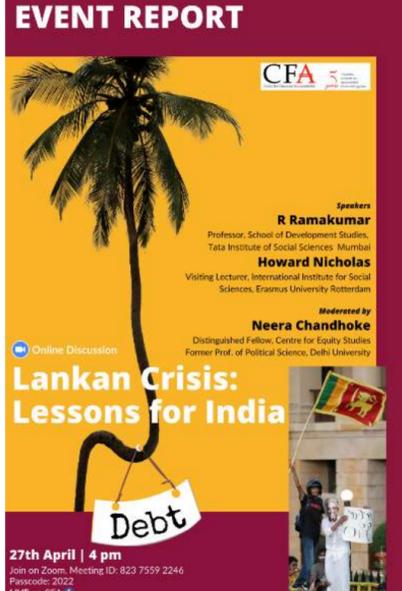


## How do the Indian State and the Banks make Oligarchs the Global Champions?

Some time ago, Mr Amitabh Kant, stated that they can't take care of 140 billion people but will create a few global champions. The Alt news report is quoted verbatim here. "In India, we are too much of a democracy, so we keep supporting everybody." For the first time in India, a government has thought big in terms of size and scale and said we want to produce global champions. [Read more.](#)

## Despite Increased Spending, Health Outcomes Remain Poor in Backward States

The Covid-19 pandemic, and particularly its second wave, exposed serious deficiencies in the public health systems of several states. People struggled with shortages of hospital beds, supplies of oxygen, and other essential resources. Further, the pace of adding dedicated Covid-care facilities and oxygen-supported beds actually slowed between the first and second waves. [Read more.](#)



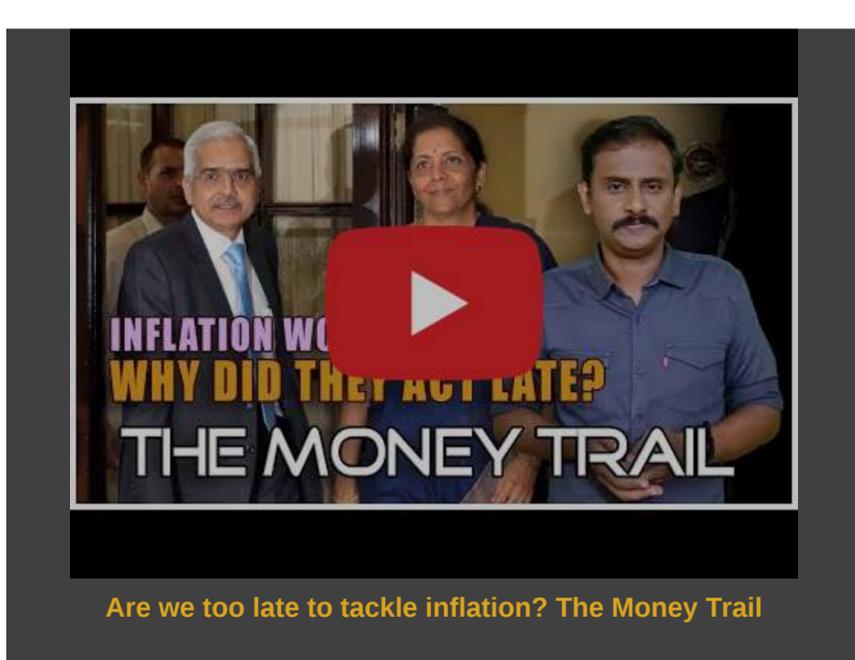
## The Lankan Crisis Event Report

While the mainstream media covers the turmoil in Sri Lanka as something that is unfolding on a day to day basis, what is lost out is the long term trajectories that have precipitated the crisis. While the immediate reasons certainly lie in the pandemic affecting the tourism sector or the more recent Ukraine war, the crisis as we know it, was long in the making. It can be traced back to the IMF diktats that made Sri Lanka more dependent on foreign aid. [Read more.](#)

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Are we too late to tackle inflation? The Money Trail



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