



Why Should We Care About Development Finance? ...because it's our money!

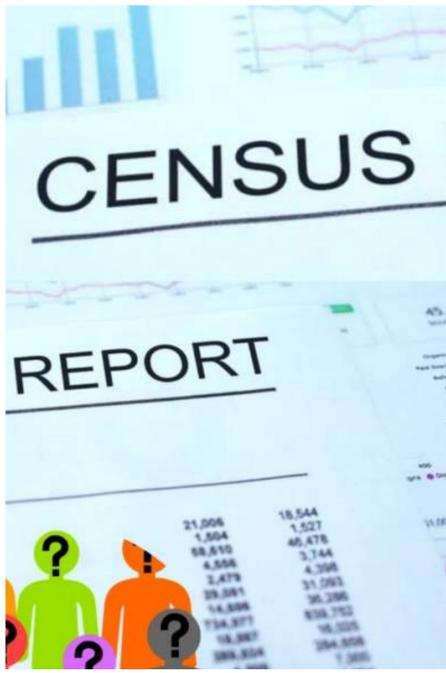
Volume 5, Issue 50, June 10, 2022

## The Economy This Week!

Post-pandemic “revenge spending” is fuelling India’s growth dreams as we sprint towards the **fastest growth** projections in the economy. Despite **claims** that India is nowhere near Modi government’s target of \$5 trillion economy, the **US Treasury report** says that India's economy recovered strongly despite three Covid waves.

Back home, it is the same struggle with caste and class, as new reports emerge from the railways about charging **excess luggage costs** from poor passengers dependent on its shrinking network of rails. Alas, the rosy growth numbers in the headlines do not reflect the reality of crores of common citizens battling the same old issues of inflation and record-high unemployment.

-Team CFA



## Why is the Centre afraid of caste data and the census?

There are many strong arguments for and against it. The most pertinent argument against it is India’s decision to discourage caste, except the “affirmative action” for SCs & STs who were granted reservations in the Constitution. Hence, ahead of the first census of 1951, India decided against counting castes. Today’s ground realities are, however, very different and call for a fresh look at them. [Read more.](#)

## Each train in India is an Economic Unit – The Govt is attempting to collapse it

I recall my days in the eighties when I used to travel by non-AC coaches to Nagaland. Those days there were more unreserved non-AC and second-class coaches. Poor people could travel very cheap without any reservation. Now they are not able to get a place on long route trains! During the Covid-19 crisis, the union government cancelled most of the passenger trains, which were very cheap. [Read more.](#)



WE'RE HIRING!

### LEGAL RESEARCH INTERN

We're looking for two part-time legal research interns for a period of 2 months to join our International Finance team. The research will primarily be based on collating documents related to a US-based legal case and all the proceedings till date. The intersections involve human rights, constitutional law, environmental law, right to livelihood and issues regarding compensation.

For more details; <https://bit.ly/legalresearchintern>

Candidate are required to send an updated CV with a statement of interest as an email to [anuradha@cenfa.org](mailto:anuradha@cenfa.org).

## We are hiring interns!

Centre for Financial Accountability is looking for two part-time legal research interns for a period of 2 months to join our International Finance team. Application Deadline: 15th June, 2022 Duration: 2 months [More details here.](#)

## Podcast: Weekly round-up of economy and finance | You, Me and the Economy

Here is your weekly round-up of economy and finance. Listen and share.

[Listen here.](#)



**HEADS WE WIN TAIL YOU LOOSE**  
**REAL STORY BEHIND COAL IMPORTS**  
**THE MONEY TRAIL**

Coal crisis is back! What is the real story behind the repeating crisis



Centre for Financial Accountability, New Delhi

<https://www.cenfa.org>

To subscribe, write to: [newsletter@cenfa.org](mailto:newsletter@cenfa.org)

Want to change how you receive these emails? You can [update your preferences](#) or [unsubscribe from this list](#)