



Why Should We Care About Development Finance? ...because it's our money!

Volume 5, Issue 51, June 17, 2022

The Economy This Week!

The last few days saw the aptly named 'Agniveers' [setting public property to fire](#), in the aftermath of which the [railway services](#) were affected at several places. But is it only about recruitment or the massive unemployment crisis in the country? Experts are also able to foresee the bigger [societal crisis](#) this scheme would entail. The promise of 16 crore jobs is gathering dust, while new ones are coming up with much pomp and show. However, we must remember that behind the glitz of the schemes is a government that never officially admitted to the unemployment crisis.

Meanwhile, the whole nation is on high alert and security tightened over the Bharat Bandh called by various groups against the Agnipath scheme. Will there be a rollback?

-Team CFA



Agnipath: One more disaster in the making

That the prospects of a secure employment drive recruitments to armed forces, particularly to the Indian Army, is evident from the current spate of train burning and stone-pelting across several states, if any was needed, notwithstanding what General VK Singh, former Army chief and a junior minister at the Centre, says now. It also reflects how severe the job crisis is and how callous the government has been to admit and address it in the past few years. [Read more.](#)

From 16 Crore Jobs Promised in 8 Years, Only 10 Lakh to Materialize in 18 months?

Mr Narendra Modi promised 2 crore jobs per year in 2014 itself. Now after 8 years, unemployment has increased in great proportions due to demonetisation, GST, lockdowns, contractualisation of labour and not filling up vacancies in the public sector enterprises and public services. Unemployment is a serious economic and social problem. [Read more.](#)



Ghogha Seaport gets Clean Chit from NGT against Violation of Environmental Norms

In this month's update, we observe that the government, private investors and infrastructure developers are increasingly turning to InvITs for operating infrastructure assets and to monetize their investments. As a means of monetizing assets, InvIT is becoming more prevalent in the infrastructure sector. Meanwhile, the Roads and Highways sector is growing rapidly. [Read More.](#)

Podcast: Weekly round-up of economy and finance | You, Me and the Economy

Here is your weekly round-up of economy and finance. Listen and share.

[Listen here.](#)



Centre for Financial Accountability, New Delhi
<https://www.cenfa.org>

To subscribe, write to:
newsletter@cenfa.org

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#)