Why Should We Care About Development Finance? ...because it's our money!

Even if the government and its cheer group members like Subramanian Swamy continue to display contempt for our Public Sector Banks, they have completed one more remarkable year with their net profit up by more than 100 percent. And that too after carrying the mantle of all those Govt schemes and special loan schemes with no collateral security. Meanwhile, in another public aid to the Adani group, SBI and other PSU banks have committed Rs 6,071 cr for its copper business. Yeah, the same story; work hard, make profit and give it away for a song.

The coal crisis continues to stare us in the face. This is a challenge that undermines all our efforts to deal with climate change. It's time for a reality check on what is always going wrong. Soumya Dutta's briefing paper is about that.

Agniveer protests have calmed down. But the youth's outburst was not the first in recent times and definitely will not be the last. We explain why.

Why Talk of Privatisation When Public Sector Banks are Doing Excellent?

Though the performance of public sector banks should not be compared to private sector banks, the government of India continues to pitch them against each other. Private banks are for profit generation for their shareholders. Whereas public sector banks give services to the people, make credit reach the last mile and fulfil government objectives through several schemes.

Inflation, RBI and the Tale of Two Economic Advisors

It is curious that just days after, a former chief economic advisor to the same government, Arvind Subramanian, raised questions about the autonomy and integrity of the RBI as an institution as it has been converted into a "mere extension" of the government. Subramanian is said to have felt frustrated by the intransigence of the government in terms of following his advice and finally cited personal reasons to quit.

The Great Indian Power Crisis

The power crisis, triggered by the coal shortage, has been in the news for the past few months. Almost the whole of India was caught in a serious power crisis from early May 2022. Energy expert Soumya Dutta looks at the factors which contributed to the crisis. He finds that a cocktail of poor planning, slow transition, financial mess and climate change have been the key factors behind the crisis.

Event: BRICS in 2022–Economic & Geopolitical Quandaries

June 30th, 2022
Time: 6 PM New Delhi

Every year a number of civil society organizations, trade unions & people’s movements come together to organize People’s BRICS. This year, we are organizing a roundtable under the People’s Forum on BRICS banner.

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