



Why Should We Care About Development Finance? ...because it's our money!

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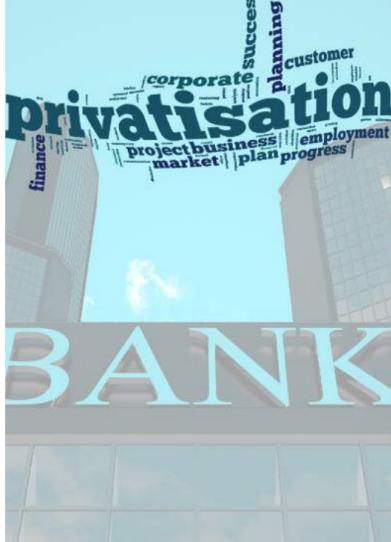
## The Economy This Week!

Banking Law Amendment Bill and the Electricity Amendment Bill are two bills expected to come up in the monsoon session of the Parliament. Yes, the same bills we thought were gone for the better. While the Banking Law Amendment Bill is going to pave way for the privatisation of banks, the Electricity Amendment Bill is set to allow private discoms to enter into electricity distribution big time. Naturally, concerns have been raised. Join us tomorrow for a discussion on ['Whom does the nation Bank on?'](#)

In other news, India is set to take over China as the [most populated country](#) in the world very soon. Will we be able to gain anything from the increased and young labour force, or the job crisis will only worsen?

Also presenting our new video interview series ['On Second Thought.'](#) In the first episode, senior journalist D. Ravi Kant reviews the 12th Ministerial Conference of WTO.

-Team CFA



## LIC should run the IDBI Bank and not some fortune seekers!

In the USA right now, roadshows by our government to sell IDBI Bank are happening, soliciting prospective buyers. Meanwhile, the bill that will remove legal hurdles in selling the PSU Banks is expected in the coming monsoon session of the parliament. Soon the cap on foreign equity holdings in banks will be gone and the sale of banks will commence.

[Read more.](#)

## Lies, Despair and a Grotesque Inequality Plagues Indian Economy Today

We witnessed an infantile jubilation on the part of the government since last year about a "record recovery" from the pandemic. Finance Ministry's report claimed that armed with necessary macro and micro growth drivers, India is on its way to becoming the fastest growing major economy in the world.

[Read more.](#)



**CFA**

**4 YEARS, OVER 50 FELLOWS!**

**SMITU KOTHARI FELLOWSHIP 2022**

**FOR YOUNG WRITERS**

The Centre for Financial Accountability invites applications for the 5th Smitu Kothari Fellowship.

The fellowships are in two segments:  
 3 months - to do an in-depth story, looking at the economy/finance of the subject.  
 6 months - to do a deep-dive on the proposed themes.

Eligibility: All Indian citizens below 40 years  
 Language: All Indian languages  
 Fellowship amount: Rs 25,000 for a 3 months fellowship and Rs 50,000 for a 6 months fellowship.  
 For themes and more details, visit [www.cenfa.org/skf2022](http://www.cenfa.org/skf2022)

Application Deadline: 25th July

APPLY NOW!  
<https://bit.ly/skf2022>



## Smitu Kothari Fellowship 2022

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- 3 months-** to do an in-depth story looking at the economy/finance of the subject.
- 6 months-** to do a deep dive into the proposed themes.

Open to all Indian citizens below 40 years working in all Indian languages.

[Read more.](#)

## Event: Whom does the Nation Bank on?

Join us for an online discussion on the moves of the present government that are designed to dismantle public sector banking and how these would have far-reaching implications for the common people and for the country.

**19th JULY | TUESDAY | 5PM**  
Meeting ID: 868 3576 3741  
Passcode: 190722

[Read more.](#)

**14 TOP BANKS ARE NATIONALISED**  
 Ordinance follows unanimous Cabinet decision

**Whom does the Nation Bank on?** A relook at the banking sector on the Bank Nationalisation Day

**Online Discussion**  
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 Passcode: 190722

**Jayati Ghosh**  
 Senior Economist, Part of high-level advisory board of the UN on effective multilateralism

**Thomas Isaac**  
 Senior Economist, Former Minister of Finance, Kerala

**Murali Soundararajan**  
 Professor, All India Bank Officers Confederation (AIBOC)

Chaired by **Thomas Franco** (People First, Former Gen Sec, AIBOC)

Moderated by **Surbhi Kesar** (Lecturer, Dept of Economics, SOAS)



**WEEKLY ROUND UP OF ECONOMY AND FINANCE**

**YOU, ME & THE ECONOMY**

**EP. 22**



**CFA**  
 CENTRE FOR FINANCIAL ACCOUNTABILITY

## Podcast: Weekly round-up of economy and finance | You, Me and the Economy

Here is your weekly round-up of economy and finance. Listen and share.

[Listen here.](#)

**HOW DEVELOPING WORLD LOST IN WTO**

WORLD MINISTRIAL CONFERENCE GENEVA 2022

In conversation with **D Ravi Kant**

**ON SECOND THOUGHT**

Developing countries lost in the WTO; a story of ditching & backstabbing | Sr. Journo D Ravi Kant speaks



**ONE WAY TICKET TO CHAOS**

**NEW ELECTRICITY BILL**

**THE MONEY TRAIL**

Once shelved Electricity Bill is back. Why should we worry | The Money Trail




Centre for Financial Accountability, New Delhi

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