



Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

Are all talks of [recession](#) a myth, or will it become our reality soon? As the [US plunges](#) into recession, and we stare at the unbridled inflation, we need to ask more of such questions. Though the official response may still be that there is '[no recession or stagflation](#).' The [debt crisis](#) in our neighbouring countries of Pakistan, Sri Lanka and Bangladesh, show economic fallouts can certainly lead to political and social unrest.

As the government continues to [table bills, it promised to take back](#), amidst protests from the opposition members and the people alike, it continues on the agenda of benefitting the private players at the cost of common people.

What actually helps to improve the livelihood opportunities for people are community efforts at the grassroots. Thomas Franco travels to Rajasamand to uncover one such [story](#).

-Team CFA



Notwithstanding FM's bravado, global recession is a big threat to India

It would be imprudent to assume that a global recessionary trend will bypass India. In fact, a day after Finance Minister Nirmala Sitharaman categorically ruled out the possibility of recession and stagflation hitting India in her responses to the Parliament earlier in the week, Commerce Secretary BVR Subrahmanyam dropped a bombshell. [Read more.](#)

Developing Rural Economy through Unionisation- A Classic Model

MGNREG Act 2005 was started in 2005 by the United Progressive Alliance- a coalition Govt led by the Congress Party in which the Left played an important role. Under this scheme, 15.31 Cr workers are enrolled and Rs.6.52 crore assets have been created to date. This has generated 131.12 Cr person days of work and benefitted 4.36 Cr households.

[Read more.](#)



Use of a rupee route to get around dollar dominance

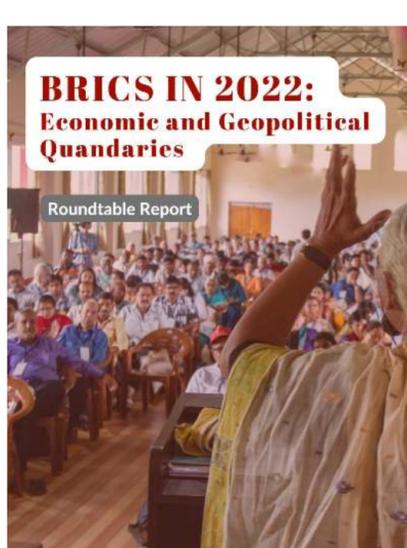
A number of countries, including India, are now considering the use of other currencies to avoid the U.S. dollar and its hegemonic role in settling international transactions. As for India, currency hierarchy goes back to colonial times when the Indian rupee was virtually linked to the British pound rather than to gold which she earned by exporting .

[Read more.](#)

BRICS in 2022: Economic and Geopolitical Quandaries

This year, the official BRICS Summit took place on 24th June, 2022 under the Chinese presidency. While the geopolitical turmoil across the world appears to be intensifying, there are various other interesting developments taking place within and around the BRICS nations.

[Read more.](#)



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