The government continues to deny inflation despite the warning signs all over the place. Crediting the people of India for this feat, the Finance Minister went on to praise their ability to stand against adversity. A cursory look at the geopolitical crisis and the falling Indian rupee could reveal otherwise. When the whole world is facing the brunt, will India's story be different?

At the same time, two economists close to the government have prescribed a cure for public sector banks—Privatisation. While the private sector banks are reportedly taking a step back from some segments of the corporate loan market, as the PSBs continue to lend big to the corporates.

After several postponements, India has finally initiated a plastic ban. Will it work, or would it become just another eyewash as the fossil fuel industry continues its perilous stride?

How to destroy the Indian Economy?
Poonam Gupta and Arvind Panagariya prescribe

A report presented by Poonam Gupta and Arvind Panagariya at the India Policy Forum 2022 on 12th July, is clearly a prescription for destroying the Indian Economy which is already on the verge of collapsing. They start with nice statements—'Finance is the lifeblood of an economy.' But their prescription will lead to the removal of the lifeblood of the economy. Read more.

India's Plastic Ban: A triumph for the fossil fuel industry?

Effective July 1, 2022, the Union government has banned identified plastics as mandated by the Plastic Waste Management Rules 2021. The stated aim of the ban is to aim to reduce plastic pollution by targeting the utility high littering plastics. Industry estimates, the ban would target only 2-3% of the total plastic produced. In fact, the bulk of the problem can be traced to plastic packaging of fast-moving consumer goods. Read more.

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In India, private firms running services are not democratically responsible to the public. This remains to be an issue with large-scale infrastructure projects in which private companies are involved. It has become common now for private companies and the govt to negotiate contracts for public works without seeking inputs from citizens. Read more.

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