



Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

Bad news is pouring from all quarters, as once again we register high [unemployment](#), coupled with unremarkable quarter 1 growth in the GDP. These come on the heels of another devastating statistics from the National Crime Records Bureau which reported that one in four of the recorded 1,64,033 suicide victims during 2021 was a [daily wage earner](#). At the time of such crisis, instead of directly helping people by job creation and reducing inflation, the country is engaged in a freebie vs social welfare debate.

[Pakistan's floods](#) and the scorching heatwaves and draught in Europe have not yet effectively alarmed the leadership over the world to take steps to curb global warming. Meanwhile, in India, our [financial institutions](#) remain oblivious to the environment, social, and governance (ESG) criteria in their lending. In fact, they formed the third-largest investors out of six countries, financing 80% of the world's coal investments as per the latest Reserve Bank of India (RBI) survey on 'Climate Risk and Sustainable Finance.'

-Team CFA



How the row over 'freebies' hides India's failure to meet the basic needs of its citizens

The govt is making a concerted effort to deride and ultimately deny the need for any public spending on subsidies and services by describing these as "freebies" that are evidence of "revdi culture"— candy distributed to citizens. Aided by the judiciary, the BJP is creating a perception that such services are inimical to economic growth and a drag on the country's finances. [Read more.](#)

Loans to Corporates – It's high time to implement the RBI decision of 2016

RBI announced in August 2016 that it will move to cap the exposure of banks to large borrowers, while also taking steps to deepen the Corporate Bond Market. RBI stated that starting from the next fiscal year (2017), banks will have to set aside higher provisions for incremental lending to borrowers who have a certain amount in outstanding loans from the banking sector. [Read more.](#)



The Story of India's Plastics – Part 2

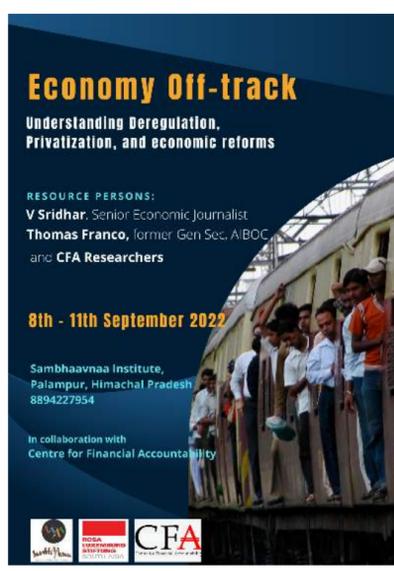
In Part 2 of this series, we dive into the industry landscape, trends in our consumption, and some unanswered questions about India's plastics. To fight plastic pollution, it is essential that we face the big, uncomfortable questions about the plastics industrial complex that keeps the demand for plastics alive in India. Here are the features of the plastic industry in India that are significant in the fight against environmental pollution. [Read more.](#)

Economy Off-track: Understanding Deregulation, Privatization, and economic reforms

Sambhaavnaa Institute of Public Policy and Politics, in collaboration with CFA and RLS, is organising a 4-day workshop for activists, students, and groups to understand how deregulation, privatization and economic reforms.

Dates: 8th to 11th Sep 2022 at Sambhaavnaa Institute, HP

[Read more.](#)



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