



Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

Despite the tall promises at COP 26, the government's concerns about the environment seem to be minimal. There have been no actual policies to the effect. Global climate crisis seems much closer every day with the recent floods in Bangalore and other cities.

The other aspect of the crisis is the big oil gaslighting public with its greenwashing. Our own Adani is the latest to join the ranks with claims of investing in green energy.

-Team CFA



Coal Fly ash—a threat to our food and water security

Between 2010 and 2020, India has witnessed more than 76 fly ash related incidents with eight major fly ash dyke breach incidents happening only between 2019 and 2021. Even as the country went into the Covid-19 induced lockdown, we witnessed gruesome fly ash dyke (dam) breaches in the Singrauli district killing several people, inundating standing crops and polluting drinking water sources.

[Read more.](#)

KYC – Kill Your Customer?

Last year, a retired scientist received a call purportedly from SBI informing him that his account is blocked for non-compliance of KYC. They sent him a password to be shared with the caller. He promptly did it. The caller then asked for confirming the name, account number and Aadhar number, that too he did. Soon the entire money in the account, his pension, was wiped out, leaving a few hundred rupees. [Read more.](#)



Notwithstanding FM's bravado, global recession is a big threat to India

It would be imprudent to assume that a global recessionary trend will bypass India. In fact, a day after Finance Minister categorically ruled out the possibility of recession and stagflation (with high unemployment and high inflation India is technically witnessing stagflation) hitting India in her responses to the Parliament earlier in the week, Commerce Secretary BVR Subrahmanyam dropped a bomb shell. [Read more.](#)

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Centre for Financial Accountability, New Delhi

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