

Why Should We Care About Development Finance? ... because it's our money!

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The Economy This Week!

The resignation of the <u>UK Prime Minister</u> following a failed tax-cutting budget that rocked financial markets and which led to a revolt within her own Conservative Party has also set the stage for a global recession. The UK has been facing long-term economic stagnation, with inflation hitting a <u>40-year high</u> of 10.1%.

Things are not looking great in our own backyard. On one hand, the Finance Minister says it is the <u>dollar's strengthening</u> that is leading to a weaker rupee. On the other, several recent surveys show India's position has declined in several indices. The latest being the <u>Global Hunger Index 2022</u>, in which India's rank slipped to 107 from 101 in 2021. This is while the government is defending the FM and criticizing the methodology. Right time to ask, where are we headed?

-Team CFA



Why is India crying foul over worsening hunger?

India has been crying foul so often in response to adverse global assessments for so long that it is easy to ignore but here is a case in which it is not only doing a disservice to itself but ridiculing its own methodologies, data and competence. This is about the GHI 2022, released last Friday, in which India's rank slipped to 107 from 101 in 2021. <u>Read more.</u>

Should SBI become the voice of the Government?

SBI is a Public Sector Bank in which the Union Government holds a 54% share. It has to be independent, and it has acted independently in the past. For example, Mr R.K. Talwar as chairman of the bank, refused to give a loan recommended by Mr Pranab Mukherjee, the then FM in Mrs Indira Gandhi's cabinet. <u>Read more.</u>

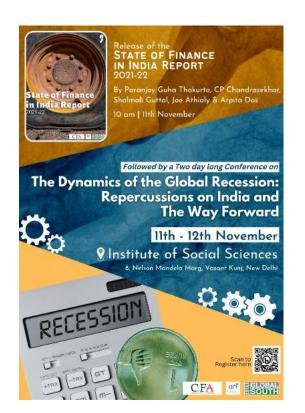


History of hydrogen as a fuel

There is much buzz around hydrogen and its viability as a potential clean fuel of the future. But like all things, we need to dig into the past to think about the future. So, today we will discuss the history of hydrogen as a fuel. Why did people in the past even consider hydrogen a viable alternative? What were the repercussions of applications of hydrogen as a fuel? Read More.

Conference on Finance in India | November 11th – 12th

On behalf of the Centre for Financial Accountability, Focus on Global South and Economic Research Foundation, we invite you to a two day Conference on Finance in India (COFI). The theme of the conference is The Dynamics of the Global Recession: Repercussions on India and The Way Forward. Read more.





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