



Why Should We Care About Development Finance? ...because it's our money!

Volume 6, Issue 18, October 28, 2022

The Economy This Week!

As [unemployment peaks](#) in the country, with rural unemployment at 8.01%; the politicians are debating which god's picture to put on the currency notes for a favourable economy. The downfall of the rupee is surely hitting them now, as the talks of a [global recession](#) gain ground. Are Rozgar melas the solution to the crisis of unemployment?

Meanwhile, India will soon assume the [Presidency](#) of the Group of Twenty (or G20) for one year starting this December. This may increase its position on the Ease of Doing Business front, but will it be a game changer as far as the investments are concerned?

We have two important events lined up for the coming months. On the 11th and 12th of November, we are hosting [Conference on Finance in India](#) in Delhi, and on the 6th and 7th of December, we have the [4th Energy and Finance Conference India](#), to be held in IIT-Madras, Chennai. We welcome you to join us.

-Team CFA



How the CSR is being systemically killed

Having diluted corporate social responsibility spending of domestic and foreign companies by allowing them to divert funds to privately run, opaque and unaccountable PM CARES Fund, build statues, temples and redevelop religious places, the Centre has further undermined it by removing mandatory disclosure norms. Very few noted the changes that the September 2022 amendments to the Companies Rules of 2014 brought in. [Read more.](#)

Loan Mela to Rozgar Mela -Hoodwinking People, the BJP Style

Registration for the Rozgar Mela 2022 is going to start online for 9,74,327 vacancies. Out of the total, 8,36,936 posts are in the Grade C category, 92,525 in Grade B, and 26,282 in Grade A—all non-gazetted posts. Only, 23,584 gazetted officers are likely to be appointed. Why 2,64,706 civilians are needed in defence is unknown! Again, why, 1,43,536 in Home Affairs? Are they all going to be police officers? [Read more.](#)

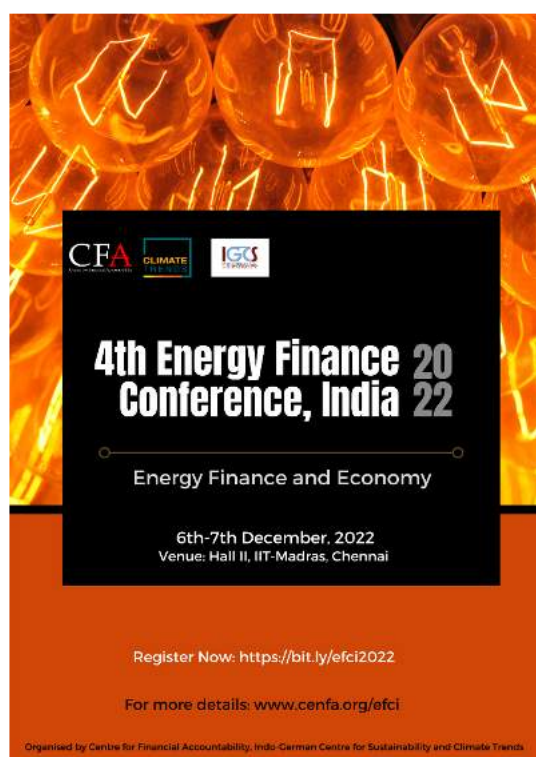
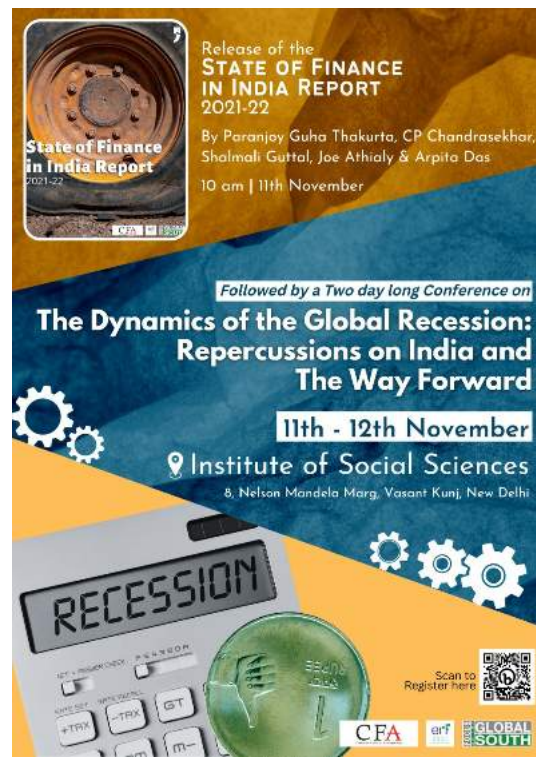


Use of hydrogen in modern transport

There have been some serious talks about hydrogen being green and a climate-friendly alternative to fossil fuels. But one huge question arises: is it viable? There are many aspects to take into account to answer this question. With the impending climate crisis, switching to an alternative seems necessary, but would it be economical due to production and cost constraints? This article focuses on hydrogen's applications in the transport industry. [Read More.](#)

Conference on Finance in India | November 11th – 12th

On behalf of the Centre for Financial Accountability, Focus on Global South and Economic Research Foundation, we invite you to a two day Conference on Finance in India (COFI). The theme of the conference is The Dynamics of the Global Recession: Repercussions on India and The Way Forward. [Read more.](#)



Energy Finance Conference India 2022|December 6-7

Centre for Financial Accountability along with Indo German Centre for Sustainability, IIT- Madras presents its 4th edition of the Energy Finance Conference India 2022!

Date: December 6-7, 2022
Venue: Hall II, IIT- Madras
Register now: <https://bit.ly/efci2022>

[Read more.](#)

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